

To OMX Nordic Exchange Copenhagen

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### **Martin agrees to divest Security Smoke**

Martin Professional A/S, a wholly owned subsidiary of Schouw & Co., has agreed to divest the shares in Martin Security Smoke A/S at a price of DKK 28 million to a Danish buyer, whose principal shareholder, Nick Bigler, CEO, has previous experience from the security industry. The transfer of the shares will take effect retroactively on February 29, 2008.

In the transaction, Martin is divesting all activities in the security industry, which has not been a core business area for the company. However, Martin will continue to manufacture smoke products for the buyer, which will continue the business activities without using the Martin name.

Martin's substantial production of smoke machines for the entertainment and experience industries will not be affected by the transaction.

During its ownership of the activities, Martin has contributed to expanding and maturing the market for smoke products to the security industry, and the activities are believed to hold a substantial market potential. Martin's management believes, however, that the potential can best be exploited under the new ownership.

The divestment of Security Smoke is expected to contribute DKK 16 million to Martin's and thereby to Schouw & Co.'s 2008 pre-tax profit.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen  
Chairman

Jens Bjerg Sørensen  
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 8611 2222.