

Press Release March 17, 2014

Update on investigations of TeliaSonera's investments in Uzbekistan

TeliaSonera has been informed that the U.S. Department of Justice (DOJ) has an ongoing investigation regarding TeliaSonera's transactions in Uzbekistan. The DOJ has sent a request for documents to TeliaSonera. In addition, TeliaSonera has received a request from the U.S. Securities and Exchange Commission (SEC) to submit documents and information related to Uzbekistan.

Within the investigation in the Netherlands, which TeliaSonera announced in a press release on March 12, Dutch authorities have requested collateral for any financial claims which may be decided against TeliaSonera UTA Holding BV. According to the information we have currently, the request for collateral is between EUR 10 and 20 million.

"The common denominator for our contacts with the authorities is that we are asked for information about TeliaSonera's investments in Uzbekistan and documents related to these. TeliaSonera cooperates fully with all the authorities, as we are doing with the Swedish prosecutor, in order to gain full clarity on these issues," said Peter Borsos, Head of Group Communications at TeliaSonera.

Last year TeliaSonera's Board assigned the international law firm Norton Rose Fulbright to conduct a thorough review of recent transactions regarding contracts and partners in other parts of TeliaSonera's Eurasian operations. Also, the law firm Mannheimer Swartling conducted an investigation specifically regarding the investments in Uzbekistan, which was presented last year.

TeliaSonera has continuously communicated actions taken as a consequence of the Norton Rose Fulbright review and has also made material available to the Swedish prosecutor.

For more information, please contact the TeliaSonera press office +46 771 77 58 30, press@teliasonera.com, visit our Newsroom or follow us on Twitter @TLSN_Media.

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also a leading wholesale provider who owns and operate one of the world's most extensive fiber backbones. In 2013, net sales amounted to SEK 101.7 billion, EBITDA to SEK 35.6 billion and earnings per share to SEK 3.46. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at www.teliasonera.com.