

Stock Exchange Announcement17.03.2014
Announcement No. 5, 2014**Trading in Monberg & Thorsen A/S shares by insider**

In accordance with Section 28a of the Danish Securities Trading etc. Act (*værdipapirhandelsloven*), Monberg & Thorsen A/S hereby gives notification of the following transaction:

Name	Dynamic Approach owned by Christine Thorsen
Relation	Board member
Transactions	Purchase
Trading date	14 March 2014
Market	NASDAQ OMX Copenhagen
ISIN code, DK0010224310	Monberg & Thorsen B shares
Number of shares	378
Market price in DKK	106,188

Yours faithfully,
Monberg & Thorsen A/S



Henriette H. Thorsen
Acting President and CEO

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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