

**To Nasdaq OMX Copenhagen**

**19 March 2014**

**Company Announcement No 05/2014**

### **Annual General Meeting of The BANK of Greenland**

Today, The BANK of Greenland held its ordinary general meeting in accordance with its statutes and invitation to shareholders.

The annual report of 2013, showing a profit of DKr 84.250 m, a shareholders' equity of DKr 876.235 m and a balance sheet total of DKr 5.057.050 m, was approved in the same form as it was submitted. The General Meeting also approved the Board of Directors' proposal to pay a dividend of 55 percent.

Kristian Lennert, Managing Director, Frank Olsvig Bagger, Managing Director, and Anders Brøns, Managing Director were re-elected to the Board of Directors.

Deloitte was re-elected as auditor for 2014.

At the ensuing meeting of the Board of Directors, the Board elected Gunnar í Liða, Managing Director, to the post of chairman and Kristian Lennert, Managing Director, to the post of Deputy Chairman.

#### **The Bank of Greenland**

Gunnar í Liða

Chairman of the Board of Directors