



Press release, Stockholm 20th, March, 2014

A creditor has filed a bankruptcy petition at the district court of Stockholm for Selena Oil & Gas Holding AB (publ)

The CEO and the Board of Directors of Selena Oil & Gas Holding AB (publ) have received a bankruptcy petition, filed at the district court of Stockholm (Stockholms Tingsrätt). The petition has been filed by a creditor and has relationship to an unpaid debt. It is the Board of Directors opinion that the petition is unfounded and that Selena Oil & Gas Holding is solvent.

For further information, please contact:

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Selena Oil & Gas Holding AB (publ) (former Emitter Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.