



March 21, 2014

ANNOUNCEMENT NO. 15

Annual General Meeting 2014 – GN Store Nord A/S

Today, GN Store Nord held its annual general meeting in accordance with its agenda announced on February 27, 2014.

The report by the board of directors was adopted, and both the Annual Report 2013 and the proposal to distribute dividends of DKK 0.84 per share were approved.

Per Wold-Olsen, William E. Hoover, Jr., René Svendsen-Tune, Carsten Krogsgaard Thomsen, Hélène Barnekow and Wolfgang Reim were re-elected to the board of directors by the general meeting. The general meeting also approved the remuneration to the board of directors of DKK 6,675,000 for 2014.

Furthermore, KPMG Statsautoriseret Revisionspartnerselskab was re-elected as the company's auditor.

Proposals by the board of directors were all approved, including the proposal to only prepare and present the annual report in English going forward.

The proposals submitted by a shareholder under item h) were not approved.

At the following constituting board meeting Per Wold-Olsen was elected chairman, and William E. Hoover, Jr. was elected deputy chairman. Per Wold-Olsen was also elected as chairman of the remuneration committee and the nomination committee. Carsten Krogsgaard Thomsen was elected as chairman of the audit committee, and Wolfgang Reim was elected as chairman of the strategy committee.

Agenda for the annual general meeting:

- a) Report by the board of directors on the activities of the company during the past year
- b) Submission of the audited annual report for approval and resolution to discharge the board of directors and the executive board
- c) Decision on application of profits or covering of losses in accordance with the approved annual report
- d) Approval of the remuneration to the board of directors for the present financial year
- e) Election of members to the board of directors
- f) Election of a state-authorized public accountant to serve until the company's next annual general meeting
- g) Proposals by the board of directors
 1. Proposal by the board of directors to authorize the board of directors to acquire treasury shares

2. Proposal by the board of directors to authorize the board of directors to reduce the share capital through the cancellation of treasury shares
 3. Proposal by the board of directors to renew the authorization to the board of directors to increase the share capital, see article 5 of the articles of association
 4. Proposal by the board of directors to use Computershare A/S as registrar and to amend article 4.3 in the articles of association for consistency
 5. Proposal by the board of directors to prepare and present the annual report in English only going forward and to amend article 15.3 in the articles of association for consistency
 6. Proposal by the board of directors to delete the time and voting restrictions on proxies given to the management of the company in article 10.4 in the articles of association
 7. Proposal by the board of directors to delete article 5.4 in the articles of association and amend articles 22 and 23 in the articles of association for consistency
- h) Proposals by shareholders
- i) Any other business

For further information please contact:

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