

NASDAQ OMX Copenhagen  
London Stock Exchange  
Bourse de Luxembourg  
Other stakeholders

Peberlyk 4 · PO Box 1038  
DK-6200 Aabenraa

Tel +45 74 37 37 37  
Fax +45 74 37 35 36

sydbank.dk  
SWIFT SYBKDK22

Sydbank A/S  
CVR No DK 12626509, Aabenraa

**Company Announcement No 09/2014**

24 March 2014

Dear Sirs

**Nets to be acquired by Advent International, ATP and Bain Capital**

Today, Advent International, ATP and Bain Capital have signed an agreement to acquire 100% of the share capital of Nets from the existing shareholders, a group of approx 190 Danish and Norwegian banks, for a cash consideration of DKK 17 billion, equal to DKK 92.37 per share. In addition, the shareholders will receive dividend for 2013 totalling DKK 498 million, equal to DKK 2.70 per share.

The acquisition is subject to regulatory approval and is expected to be completed in Q2 2014.

Sydbank owns 2.456% of the share capital of Nets and the acquisition will imply extraordinary income of DKK 147 million for Q1 2014.

Yours sincerely



Karen Frøsig  
CEO

---