



PRESS RELEASE
24 March 2014
STOCKHOLM

Opcon performs directed issue of 4,385,965 shares at SEK 0.57 per share

As authorized by the annual general meeting of shareholders, Opcon's Board has decided to carry out a directed share issue of 4,385,965 new shares at a price of SEK 0.57 per share. The shares are issued for GEM Global Yield Fund Ltd.

After the registration of the new shares in this issue and the issue of 30 m shares to Snowman conducted at the same time, the total number of issued shares in Opcon Aktiebolag (publ) will amount to 378,800,110.

In 2011 Opcon AB signed an agreement with GEM Investment Advisers, Inc. and GEM Global Yield Fund Ltd. concerning an equity line financing facility of up to SEK 250 million over 36 months. The agreement was signed to strengthen the company and secure access to capital over time while giving Opcon the opportunity to successively raise capital in return for new shares. Opcon has earlier utilised around 20 m of the facility.

In order to free capital and strengthen the company's financial position further Opcon now performs a directed rights issue of 4,385,965 shares to GEM. The price has been set to the same 0,57 SEK/share as in the directed share issue being conducted to Snowman simultaneously, and will raise 2,500,000 SEK to Opcon that will be settled against debt.

The shares have been subscribed for and issued to GEM Global Yield Fund Ltd.

The company's share capital will increase by SEK 5,482,456.25. Since the subscription price for the issue has been set at an amount below the shares' nominal value, SEK 2,982,456.20 shall be transferred to the company's share capital through a transfer from shareholders' equity.

Opcon has also signed an agreement with GEM to prolong the financing facility agreement for another 24 months. After the share issue some 227 m SEK remains of the facility.

For further information, please contact

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The Opcon Group

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has activities in Sweden, Germany and the UK. There are around 150 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises one business area:

Renewable Energy focuses on the following areas: electricity generation based on waste heat, bioenergy-powered heating and CHP plants, pellets plants, drying of biomass, handling systems for biomass, sludge and natural gas, industrial cooling, flue gas condensation, treatment of flue gases and air systems for fuel cells.

Opcon AB (publ) is obliged to disclose the information in this press release in accordance with the Swedish law governing the securities markets and/or trading in financial instruments.

The information was submitted for publication at 08.45 (CET) on Monday 24 March 2014.