

## **Lars Holst, Credit Manager (born 1952)**

Lars Holst holds a graduate diploma in accounting and financial management as well as an Executive MBA. Additionally, he has completed management courses at Stanford University, California, and IMD, Switzerland.

Lars Holst has most recently been employed at Nykredit from 1987 to 1 May 2014, where he has held the position of Credit Manager since 1995. Lars Holst has simultaneously been a member of the Executive Board of Ejendomsselskabet Kalvebod A/S, which is owned by Nykredit. He previously worked for Andelsbanken A/S (1971-1984) and Dansk Erhvervsinvestering A/S (1984-1987).

Lars Holst has since 2008 been chairman of various real estate companies and has served on the supervisory boards of Totalkredit A/S (2010-2014) and Nykredits Afviklingspensionskasse (2012-2014). Lars Holst resigned from these boards as at 18 March 2014.

Lars Holst has also been a member of the supervisory board of Max Bank af 2011 A/S under the auspices of Finansiell Stabilitet (2011-2012).

Lars Holst has extensive knowledge and experience within credit management, not least within agriculture and real estate.

In addition to membership of Grønlandsudvalget (2004-2014), Lars Holst also been a member of Finansrådets Kreditudvalg (2010-2014).

Other leadership positions or organisational duties:

- None

Based on the criteria set out in the Recommendations for Corporate Governance (May 2013), Lars Holst can be considered an independent board member.