

Vagn Thorsager, CEO (born 1948)

Retiring CEO

Vagn Thorsager is educated within banking and holds a graduate diploma in Credit and Financing. In addition, he has completed management courses at IMD, Switzerland and INSEAD, France.

During the period 1966-2004 Vagn Thorsager was employed within Andelsbanken/Nordea in a number of senior positions.

In 2004-2011 he held the position of CEO of Midt Factoring, and after the company's acquisition of the German-French group Coface Kreditforsikring he was also Nordic Head of Coface Kreditforsikring from 2008.

Vagn Thorsager was hired as CEO of Aarhus Lokalbanc on 1 March 2011 and continued as Managing Director in vestjyskBANK after the merger on 29 March 2012. He took up the position of CEO of vestjyskBANK on 25 September 2012.

Other leadership positions or organisational duties:

- None

Based on the criteria set out in the Recommendations for Corporate Governance (May 2013), Vagn Thorsager can be considered a non-independent board member due to his previous position as CEO.