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Page

1/1

Finanstilsynet
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Company Announcement No. 12-2008:

FLSmidth wins two orders in Russia and Ukraine

Only two months into the year, FLSmidth has signed its third contract for equipment for a greenfield cement plant in Russia. The contract is with Italian Buzzi Unicem S.p.A and its German subsidiary Dyckerhoff AG. On top of this contract, FLSmidth is to supply another equipment package to Buzzi Unicem for a new cement production line at an existing plant in Ukraine. The combined value of the contracts is approx. 40m euro (approx. DKK 300m).

The Russian plant will be situated close to the city of Akbulak, southwest of the Ural Mountains, some 45 kilometres north of the Kazakhstani border. The Ukrainian plant, at which the new line will be placed, is situated in the north-western part of Ukraine in the Rivne region, some 300 km west of Kiev.

FLSmidth is to supply equipment for the two cement plants' 6,000 tonnes per day pyro-processing lines and raw grinding installations. The scope of supply includes CF silos, FLSmidth Pfister raw meal feeders, dryer crushers and complete ILC three-support kilns with two-string three-stage preheaters and SF Cross-Bar coolers.

Equipment delivery is expected to begin in the spring of 2009.

"Winning two major orders in the CIS countries, the Russian contract being the third in this country in 2008, confirms FLSmidth's expectations for this region whose cement industry needs to upgrade their production facilities. Meanwhile, we are very pleased to be working with Buzzi Unicem, one of the world's largest cement producers," Group CEO Jørgen Huno Rasmussen comments.

The orders will contribute beneficially to FLSmidth's earnings until the lines are commissioned in 2011 at the latest.

Please address any questions regarding this press release to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

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