

**COMPANY ANNOUNCEMENT**

25 March 2014

No. 2/2014

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**OW Bunker announces early closing of its offering and expected acceleration of the first day of trading**

OW Bunker's offering of shares to retail investors in Denmark and institutional investors both in Denmark and internationally, will close early because of the strong interest and demand from investors. The offering was announced on 18 March 2014 in connection with the initial public offering and admission to trading and official listing on NASDAQ OMX Copenhagen of shares in OW Bunker.

The offering for retail investors with orders up to and including DKK 3 million will close tomorrow, Wednesday, 26 March 2014 at 5:01 pm CET. The early close for retail investors is due to the demand from such investors having exceeded their expected allocation of offer shares.

In addition, OW Bunker has also decided to close the offering for orders of more than DKK 3 million on Thursday, 27 March 2014 at 1:00 pm CET.

Information about the result of the offer, including the final offer price and allocation of shares is expected to be announced through NASDAQ OMX Copenhagen no later than 8:00 am CET on 28 March 2014, allowing the admission to trading and official listing on NASDAQ OMX Copenhagen to be moved forward to 28 March 2014. The shares will trade under the symbol "OW".

The offer shares are expected to be delivered on or about Wednesday, 2 April 2014 against payment in immediately available funds in DKK. The shares will be issued under ISIN DK0060548386.

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