

Press release 25 March 2014

## **BE Group publishes the Annual Report for 2013**

BE Group's Annual Report for 2013 has now been published and is available on the Group's website, www.begroup.com.

In his Message from the President, Kimmo Väkiparta states that "Looking back on 2013, we can affirm that it turned out to be a tougher year than we had expected – both for the steel sector in general, as well as for BE Group. Demand fell sharply at the end of 2012 and in 2013 we saw a continued weak trend in our markets. For this reason, we worked purposefully with cost reductions and margin improvements over the year."

In the outlook for 2014, Kimmo Väkiparta, says: "Our perception, based on signals among customers, is that demand will recover from the low levels we have seen over the past year and that demand in the Group's markets will improve in 2014. The Group's competitiveness is improving following the implemented efficiency improvements, and the rights issue is strengthening the Group's financial position."

The printed Annual Report will be available from the first week of April and can be ordered via <a href="https://www.begroup.com">www.begroup.com</a> or by calling +46 40 38 42 00.

## For further information, please contact:

Kimmo Väkiparta, President and CEO

tel.: +46 (0)705 972 342 e-mail: kimmo.vakiparta@begroup.com

Torbjörn Clementz, CFO and Executive Vice President

tel.: +46 (0)708 690 788 e-mail: torbjorn.clementz@begroup.com

The information in this press release is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 25 March 2014 at 8.00 a.m.

BE Group, listed on the NASDAQ OMX Stockholm exchange, is a trading and service company in steel and other metals. BE Group provides various forms of service for steel, stainless steel and aluminium applications to customers primarily in the construction and engineering sectors. In 2013, the Group reported sales of SEK 4.0 Bn. BE Group has approximately 800 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com