

Stock Exchange Announcement

25.03.2014 Announcement No. 8, 2014

Trading in Monberg & Thorsen A/S shares by insider

In accordance with Section 28a of the Danish Securities Trading etc. Act (*værdipapirhandelsloven*), Monberg & Thorsen A/S hereby gives notification of the following transaction:

Name Christine Thorsen Relation Board member

Transactions Purchase

Trading date 24 March 2014

Market NASDAQ OMX Copenhagen ISIN code, DK0010224310 Monberg & Thorsen B shares

Number of shares 500 Market price in DKK 139,709

Yours faithfully,

Monberg & Thorsen A/S

Henriette H. Thorsen Acting President and CEO

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Reg. No. 12 61 79 17 Knud Højgaards Vej 9 DK-2860 Søborg