

Draft resolutions on agenda issues of the annual shareholders meeting JSC “KURZEMES ATSLEGA 1” April 25, 2014

Issue #1 of the agenda

To approve JSC “Kurzemes Atslega 1” annual report of the 2013.

Issue #2 of the agenda

On cover the losses of the 2013 in value of 28272 EUR from undivided profit of the previous years.

Issue #3 of the agenda

To approve certified auditor Edite Soncika (certificate No.1) as a JSC “Kurzemes Atslega 1” report auditor of the 2014.

Issue #4 of the agenda

To determine the remuneration 1450 EUR (without VAT) to the auditor for company’s report audit of the 2014.

Issue #5 of the agenda

To change paragraph 2.1 of the articles of association as follows:

2.1. The fixed assets of the Company is 1285401.60 (one million two hundred eighty-five thousand four hundred euro and sixty euro cents). The fixed assets of the Company consist of 918144 (nine hundred eighteen thousand one hundred forty four) shares. Nominal value of a share is 1.40 euro (one euro and forty euro cents)

2.2. All shares of the Company give equal rights to receive dividends, liquidation quota and voting rights at the shareholders' meeting.

2.3. 656356 (six hundred fifty six thousand and three hundred fifty six) shares are holder’s shares, but 261788 (two hundred sixty one thousand and seven hundred eighty eight) shares are registered shares.

2.4. 656356 (six hundred fifty six thousand and three hundred fifty six) shares are holder’s shares, but 261788 (two hundred sixty one thousand and seven hundred eighty eight) shares are on paper.

In turn, paragraph 5 of article of association has to be expressed as follows:

“5. Other provisions

5.1. In provisions of increase of the fixed assets may provide that in case of failing to cover the full cost of obtained shares, a participant will retain the number of shares in proportion to the sum paid sum paid by participant.

5.2. The Board shall require approval from the council in deciding of the following issues:

- 1) participation in other companies, its increasing or decreasing;
- 2) acquisition or disposal of company;
- 3) property acquisition, disposal or encumbering with rights of things;
- 4) opening or closing of branches or representative offices;
- 5) making of transitions in excess of 70000 euro (seventy thousand euro);
- 6) the loans that are not related to the company’s everyday business activities;
- 7) credits to the company's employees;
- 8) starting new type of business and the termination of the existing ones.

Issue #6 of the agenda

On resulting value in amount of 20999,62 of the stock nominal value denomination from lats to euro rounding-off transfer to the company's reserves.

Issue #7 of the agenda

To set the 20th business day after registering amendments to the articles of association in Commercial register as a day of the stock nominal value denomination from lats to euro.

The Board