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PRESS RELEASE

This information is such that Cardo must publish under the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on March 13 2008 at 2.30 p.m.

## CARDO'S ANNUAL REPORT 2007 AND NEW WEBSITE

Cardo's annual report for 2007 is being published in Swedish today on our website at www.cardo.com. The printed version will be distributed later.

In the annual report, Cardo's President and CEO Peter Aru comments:

"When I sum up 2007, I can note that growth continued to increase and that we have enjoyed increased net sales for ten quarters in succession. Behind the positive trend, lies a purposeful and intense change process which made its effects felt in a number of areas. We are above all seeing strong growth in major key accounts, expansion in the service field and a positive trend in new markets."

The English version of the printed annual report will be distributed from the beginning of April to those shareholders and other parties who have notified Cardo's subscription service that they wish to receive it by regular mail. Printed copies may be requested via Cardo Communications & Investor Relations at info@cardo.com.

## New website

Cardo has launched a new website with a new graphic design and improved navigation for easy access to financial facts and current information about the Group.

At the beginning of April, the English version of the annual report will be available to be read on and downloaded from the website. The website also provides information on giving notice of intention to attend Cardo's AGM on April 7.

Malmö, Sweden, March 13 2008 Cardo AB (publ)

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Cardo is an international group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers, Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets, The Group has more than 6,000 employees in more than 30 countries and sales of approximately SEK 9.5 billion, Corporate headquarters are located in Malmö, Sweden.