

## Micronic Laser Systems AB announces its intention to acquire MYDATA automation AB

Täby, Sweden – April 21, 2009 – Micronic Laser Systems AB (OMX Nordic Exchange Stockholm, Nordic list, Small Cap, Information Technology: MICR), announces its intention to acquire MYDATA automation AB.

### Summary

- Micronic Laser Systems and Skanditek Industriförvaltning have signed a letter of intent whereby Micronic intends to acquire MYDATA automation.
- The transaction is structured so that Micronic Laser Systems acquires MYDATA automation from Skanditek Industriförvaltning and the minority shareholders against payment in the form of newly issued shares in Micronic. Following the transaction, Skanditek Industriförvaltning will be the largest shareholder in Micronic, owning approximately 38 per cent of the capital and votes.
- Combining Micronic and MYDATA will create large potential within the market for electronic packaging using Micronic's and MYDATA's complementary knowledge and experience in the area. The transaction is expected to result in operational synergies as well as reduced financial volatility for the combined company.
- The combined company will have annual sales of SEK 1.2 billion (based on 2008 performance), approximately 640 employees and operations in 11 countries around the world.

### Presentation and Q&A

A conference call will be held this afternoon at 15:30 CET where investors, analysts and media will be given the opportunity to ask questions.

Call in details: Persons interested in participating on the conference call, please email [ankie.jorgne@micronic.se](mailto:ankie.jorgne@micronic.se) or call Ankie on +46 8 638 54 64 no later than 13.00 CET in order to receive call in details.

### The intended transaction

Micronic Laser Systems AB (publ) ("Micronic") and Skanditek Industriförvaltning AB (publ) ("Skanditek") have signed a Letter of Intent whereby Micronic intends to acquire MYDATA automation AB ("MYDATA") from Skanditek and MYDATA's other shareholders (jointly referred to as "MYDATA Shareholders") (the "Transaction"). Payment for the shares in MYDATA is intended to be made in the form of newly issued shares in Micronic. Following the Transaction, Skanditek will be the largest shareholder in Micronic owning approximately 38 per cent of the company.

### MYDATA in brief

MYDATA designs, manufactures and markets surface mount technology ("SMT") process equipment for the electronics industry. Based on a modular hardware and software design, MYDATA equipment has been developed for flexibility and high-yield production. By focusing on faster changeovers and set-ups, and on achieving the lowest possible cost per mounted component, MYDATA has built a strong customer base and long-term relationships with customers in countries throughout the world.

MYDATA is headquartered in Bromma, Sweden, and has approximately 290 employees. Operations such as development and manufacturing are conducted in Sweden. The company also has sales and service operations in the UK, Germany, France, the Netherlands, USA, Japan, Singapore and China.

In 2008, MYDATA reported sales of SEK 625 million and an operating loss of SEK 31 million<sup>1</sup>.

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<sup>1</sup> Under Swedish GAAP.

## Background and reasons for the Transaction

### Opportunities within electronic packaging

Combining Micronic and MYDATA will create large potential within the growing market for electronic packaging using Micronic's and MYDATA's complementary knowledge and experience in this market. Micronic sees an opportunity to develop new products within the field of electronic packaging of Printed Circuit Boards ("PCB"). Micronic has technology with superior precision and data handling for image formation in the area of advanced electronic packaging. MYDATA has a strong know-how of the PCB industry and a new product for "direct write" (so called Jetting) of solder paste for the PCB. These technologies and market know-how forms a foundation with a large potential to develop products within the market from silicon circuits to the finished PCBs.

### Operational synergies

The companies are similar enough to already today benefit from synergies by coordinating sourcing, R&D efforts and administrative functions. There will also be cooperation benefits by a more optimal use of the two organisations' production facilities. The two companies are today operating on somewhat different geographical markets which creates opportunities for MYDATA to strengthen its presence in markets where Micronic is strong such as Japan, South Korea, Taiwan and China.

### Reduced financial volatility

Micronic operates on a market with low short-term demand visibility and high cyclicity that makes the company's sales and profits volatile. MYDATA's markets on the other hand are also cyclical, but with a business cycle which is more stable than Micronic's. MYDATA's business is based on a structure with a large number of small customers, which differs from Micronic's structure based on small number of large customers. Combining Micronic with MYDATA is thereby expected to reduce the overall volatility in sales and profitability.

### Shareholder perspective

Given the relatively small size of both Micronic and MYDATA, a combination of the two companies would likely have a positive effect in the capital markets through higher interest from media, analysts and investors. The Transaction entails that Skanditek – that has a long-term view on its ownership in MYDATA, and thus its ownership in Micronic after the Transaction – will own approximately 38 per cent of Micronic following the Transaction and will thereby become the company's largest shareholder.

#### Letter of intent – key terms

- **Exchange ratio.** The Transaction implies that Micronic will issue new shares as consideration for the acquired MYDATA shares so that MYDATA Shareholders after the Transaction become owners of 40 per cent of the shares in Micronic. Based on Micronic's closing share price on NASDAQ OMX Stockholm on 20 April 2009 of SEK 13.50, the market capitalisation of Micronic totalled SEK 529 million, implying a value of MYDATA of SEK 352 million. Based on Micronic's average closing share price on NASDAQ OMX Stockholm over the preceding 30 trading days of SEK 9.96 per share, the corresponding values totalled SEK 390 million and SEK 260 million for Micronic and MYDATA respectively.
- **Board of Directors.** The intention is that Skanditek will have the right to appoint two of five (or corresponding ratio) board members in connection with Micronic's extraordinary general meeting to be held on 2 July 2009.
- **Shareholders.** Catella funds, being the largest shareholder<sup>2</sup> in Micronic as well as the largest institutional shareholder in Skanditek<sup>3</sup>, supports the Transaction and intends to vote in favour thereof on Micronic's extraordinary general meeting.

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<sup>2</sup> SIS Ägarservice as per 31 March 2009.

- Due diligence. The two companies will conduct due diligence exercises on each other. The Transaction is conditional upon satisfactory due diligence outcome.

### Indicative time table

Due diligence	22 April – 12 May
Extraordinary general meeting notice published	1 June
Prospectus made public	16 June
Micronic extraordinary general meeting	2 July
Newly issued shares included in trading on NASDAQ OMX Stockholm	13 July

All dates above are tentative and subject to change.

### Extraordinary general meeting

The Transaction is conditional upon, inter alia, that an extraordinary general meeting (“EGM”) in Micronic approves the new share issue of approximately 26.1 million shares with payment in kind as well as an amendment of the articles of association in order to enable the new share issue, which requires support of shareholders representing not less than 2/3 of the votes cast as well as of the shares represented at the EGM. The Board of Directors of Micronic intends to summon an EGM once a binding share purchase agreement has been entered into between Micronic and Skanditek.

### Exemption from mandatory offer

Skanditek, which following the Transaction will own shares representing more than 30 per cent of the votes in Micronic, has been granted an exemption from the mandatory offer rules from the Swedish Securities Council (*Sw. Aktiemarknadsnämnden*), which was a prerequisite for the Transaction.

### Advisers

Carnegie is acting as financial adviser and Advokatfirman Vinge is acting as legal adviser to Micronic in connection with the Transaction.

### Contact persons

Lena Treschow Torell, Chairman of the Board of Directors: +46 8 638 52 00  
Sven Löfquist, President & CEO: +46 8 638 52 00

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### About Micronic Laser Systems AB

Micronic Laser Systems AB is a Swedish high-tech company engaged in the development, manufacture and marketing of a series of extremely accurate laser pattern generators for the production of photomasks. The technology involved is known as microlithography. Micronic’s product offering also includes metrology systems for display photomasks. Micronic’s systems are used by the world’s leading electronics companies in the manufacture of television and computer displays, semiconductor circuits and semiconductor packaging components. Micronic is located in Täby, north of Stockholm and at present has subsidiaries in the United States, Japan, South Korea and Taiwan. Micronic maintains a web site at: <http://www.micronic.se>

The information has been made public according to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for disclosure on 21 April 2009 at 07.00 CET.

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<sup>3</sup> SIS Ägarservice as per 31 March 2009.