

To newspapers, media, and financial institutions

Press Release 13 March 2008

AUCTION RESULT RIKB 19 0226

Today the Central Bank of Iceland auctioned Treasury Notes in series RIKB 19 0226. In this auction the offered amount was up to 8,000 m.kr. nominal value.

The main results of the auction were:

Number of bids in RIKB 19 0226 were 29, amounting to ISK 9,600 million nominal value. Bids were accepted for ISK 2,350 million nominal value at average yield of 9.41%. Highest accepted yield was 9.44% and lowest accepted yield was 9.32%.

The Central Bank offers the equivalent of 10% of the amount sold in this auction to Primary Dealers in a non-competitive auction which equals ISK 235 million. A Primary Dealer will have the option to purchase an amount equal to its market share in the competitive auction at the weighted average yield of the current competitive auction. Settlement date is one day after business day, that is T+1.