

## PRESS RELEASE

**Etrion Corporation Closes Books on Corporate Bond Refinancing**

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March 28, 2014, Geneva, Switzerland – Etrion Corporation (“Etrion” or the “Company”) (TSX: ETX / OMX: ETX), a solar independent power producer, announces closing of books for a new EUR 80 million secured bond in the Norwegian bond market. The new bond has an annual interest rate of 8.0% and matures in April 2019.

Net proceeds from the bond issue will be used to refinance the Company’s existing EUR 60 million corporate bond that pays 9.0% annual interest and matures April 2015 with ISIN NO0010607302 (“ETRION01 PRO”), as well as for general corporate purposes.

Marco A. Northland, Etrion’s CEO, commented: “We are very pleased once again with the strong interest shown by the Scandinavian capital markets. This bond issue allows us to refinance our existing corporate bond with a larger amount on a longer maturity at a lower interest rate. The incremental proceeds after the refinancing will be used to advance our project pipeline in Chile and Japan.”

ABG Sundal Collier, Pareto Securities and Swedbank acted as joint lead managers for the bond issue.

**About Etrion**

Etrion Corporation is an independent power producer (IPP) that builds, owns and operates utility-scale solar power generation plants. Etrion owns 17 solar power plants in Italy with approximately 60 MW of installed capacity. The Italian operations generate more than USD 40 million of annual earnings before interest, taxes, depreciation and amortization (EBITDA). Etrion is also developing greenfield solar power projects in Chile and Japan. The Company is listed on the Toronto Stock Exchange in Canada and the NASDAQ OMX Stockholm exchange in Sweden under ticker symbol “ETX”. Etrion’s largest shareholder is the Lundin family, which owns approximately 24 percent of the Company’s shares directly and through various trusts.

For further information, please visit the Company’s website at [www.etrion.com](http://www.etrion.com) or contact:

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*Etrion discloses the information provided herein pursuant to the Swedish Securities Market Act. The information was submitted for publication at 17:20 CET on Friday, March 28, 2014.*

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