



12 March 2008

## STOCK EXCHANGE ANNOUNCEMENT NO. 289

### Share buy-back in DSV A/S

On 4 March 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 287 of 4 March 2008. According to the programme DSV will in the period to 10 April 2008 purchase own shares up to 1,500,000 shares for an amount of up to a maximum of DKK 200 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 4 March 2008	120,000	95.75	11,490,000
2: 5 March 2008	65,000	95.53	6,209,450
3: 6 March 2008	53,000	98.17	5,203,010
4: 7 March 2008	55,500	97.22	5,395,710
5: 10 March 2008	100,000	95.48	9,548,000
6: 11 March 2008	85,000	94.42	8,025,700
7: 12 March 2008	30,000	97.38	2,921,400
<b>Accumulated for trading day 1-7</b>	<b>508,500</b>	<b>95.96</b>	<b>48,793,270</b>

DSV's accumulated share buy-backs in the period from 4 March 2008 to 12 March 2008 thus total 508,500 numbers of shares at a total purchase sum of 48.8 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 15,859,427 shares of a nominal DKK 1 in DSV A/S corresponding to 7.87% of the total number of issued shares of 201,500,000.

The last announcement dated 4 March 2008 stated that DSV A/S held 7.62% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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