



March 31, 2014 at 5.15 pm EET

## OUTOKUMPU – SUPPLEMENT TO OUTOKUMPU OYJ'S PROSPECTUS DATED MARCH 6, 2014

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Outokumpu Oyj has supplemented its prospectus dated March 6, 2014. The Finnish Financial Supervisory Authority has on March 31, 2014 approved the supplement to the prospectus which is attached hereto in full.

For more information:

Investors: Simone Cujai, tel. +49 203 488 07 279, mobile +49 172 298 4797

Media: Saara Tahvanainen, tel. +358 40 589 0223

### Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed on NASDAQ OMX Helsinki. [www.outokumpu.com](http://www.outokumpu.com)

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## APPENDIX

### Prospectus supplement, dated March 31, 2014:

**This supplement may not be sent to any person in the United States, Canada, Australia, Hong Kong, South Africa or Japan or any other jurisdiction in which the distribution or release would be unlawful. Except as expressly noted in the prospectus, dated March 6, 2014, no offering has been made in or into any such countries.**

Outokumpu Oyj (“Outokumpu” or the “Company”) supplements the prospectus dated March 6, 2014 relating to the offering (the “Offering”) of 8,308,534,476 new shares (the “Offer Shares”) with the following information. This information should be read in conjunction with the prospectus dated March 6, 2014.

On March 30, 2014, Outokumpu published the following stock exchange release:

Outokumpu announced today that the negotiations regarding the industrial plan have been successfully concluded with the employee representatives and unions in Germany. The industrial plan for Business Area EMEA Stainless was originally announced in October 2013, with a target of EUR 100 million annual savings, contributing to the overall annual synergy and cost savings of EUR 450 million in 2017.

“This is an important milestone in our journey towards sustainable profitability” said Outokumpu CEO Mika Seitovirta. “The agreement enables us to carry out the necessary restructuring and efficiency measures as planned. It also strengthens our commitment to Germany, the largest stainless steel market in Europe and home to many of our employees.”

Key elements of the agreement:

- Bochum meltshop will be closed in 2015, following a production transfer process that ensures continuation of high quality deliveries to customers after the Bochum closure
- Outokumpu invests EUR 108 million to the Krefeld cold rolling center in Germany between 2014 and 2016 through the ferritic production optimization (NIFO-project)
- Benrath cold rolling mill is expected to be closed in 2016 after the production transfer to Krefeld has been completed

This now agreed industrial concept results into a reduction of 1,000 jobs, thereby bringing the total reduction of jobs to 3,500 jobs globally by the end of 2017.

“The measures we are taking across our entire company are painful but necessary to return Outokumpu back to sustainable profitability, which is also the best way to safeguard jobs and future growth,” Seitovirta concluded.”

### Investors' Right to Cancel Their Subscriptions

Pursuant to the terms and conditions of the Offering, in the event that the prospectus is supplemented or amended due to an error or omission in the prospectus or due to material new information which, in each case, could be of material importance to investors, investors who have subscribed for the Offer Shares are entitled to withdraw their subscriptions in accordance with the Finnish Securities Markets Act (746/2012, as amended) within a minimum of two (2) business days from the publication of the supplement or amendment to the prospectus, which shall be March 31, 2014. The withdrawal right may only be used if the investor has committed to subscribe or subscribed for the Offer Shares prior to the publication of the supplement or amendment to the prospectus and provided that the error, omission or material new information that has resulted in the supplement or amendment has become known prior to delivery of the

Offer Shares to the investor and, for the Offer Shares subscribed for pursuant to the subscription rights, the time when trading with the interim shares representing the Offer Shares begins.

Inasmuch as trading with the interim shares began on March 27, 2014, investors, who subscribed for Offer Shares based on subscription rights in the primary subscription, do not have a right to withdraw their subscription of the Offer Shares subscribed for in the primary subscription. The withdrawal right is only available to investors, who subscribed for Offer Shares in the secondary subscription, with regard to the Offer Shares subscribed for in the secondary subscription. A withdrawal of a subscription may only be made in respect of all of the Offer Shares the investor has subscribed for in the secondary subscription.

If an investor who has subscribed for Offer Shares without subscription rights in the secondary subscription wants to use its right to withdraw its subscription, the investor must inform the subscription place where the subscription was made of the cancellation of the subscription by 8:00 p.m. (EET) on April 2, 2014, however, taking into account the customary opening hours of such subscription place. The funds will be refunded without interest.

#### **Rights Offering Timetable**

As a result of this prospectus supplement and the withdrawal rights granted to investors mentioned above, the timetable for the Offering will be amended as follows (estimated timetable):

Announcement of the preliminary results of the Offering	On or about March 31, 2014
Final results announcement	On or about April 4, 2014
Offer Shares are registered with the Trade Register	On or about April 7, 2014
Interim Shares are combined with the existing shares	On or about April 7, 2014
Trading in the Offer Shares commences on the Helsinki Stock Exchange	On or about April 7, 2014
Refund of subscription payments, if Offer Shares are subscribed for without subscription rights but not allotted in full (payment date)	On or about April 10, 2014