

## **Micronic Mydata AB changes name to Mycronic AB**

Micronic Mydata AB (publ), listed on NASDAQ OMX Stockholm, Small Cap: MICR, proposes to the AGM, which will be held on 6 May, 2014, a change of name to Mycronic AB (publ).

When Micronic Laser Systems AB acquired MYDATA automation AB in 2009, the Parent Company decided to name the company Micronic Mydata AB. The majority of group subsidiaries, situated in eleven countries, kept their names. The integration is fully completed and to clarify the position as being *one* global company the company has decided to change the name globally to Mycronic. The name demonstrates global strength through a unified market presence as well as the ambition going forward.

“The new name demonstrates clarity and unification, both externally and internally”, says Lena Olving, President and CEO of Micronic Mydata AB. “It is a solid ground for our ambition to create a profitable company with growth. We will also work on building a strong brand. The outcome will benefit our customers, employees, partners, shareholders and other stakeholders. It is important for us to create *one* global company and much of this is built into the name”, Lena Olving concludes.

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### **About Micronic Mydata AB**

Micronic Mydata AB is a Swedish high-tech company engaged in the development, manufacture and marketing of production equipment to the electronics industry. Micronic Mydata headquarters is located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany Japan, Singapore, South Korea, Taiwan, the Netherlands, United Kingdom and the United States. For more information see our web site at:

[www.micronic-mydata.com](http://www.micronic-mydata.com)

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