

COMPANY ANNOUNCEMENT

2 April 2014

No. 11/2014

Completion of the offering and registration of capital increase

With reference to announcements no. 1 of 18 March 2014 no. 2 of 25 March 2014, no. 3 of 28 March 2014 and no. 5 of 28 March 2014 regarding the initial public offering of shares in OW Bunker A/S (the "Offering"), the share capital increase of 758,621 new shares issued in the Offering, each with a nominal value of DKK 1, has today been registered with the Danish Business Authority. The Offering is thereby complete.

The first day of trading and official listing on NASDAQ OMX Copenhagen A/S of the new shares is 3 April 2014. The new shares are issued under the temporary ISIN (DK0060548113). The temporary ISIN will be merged with the permanent ISIN (DK0060548386) on NASDAQ OMX Copenhagen with effect from 8 April 2014. Trading in the new shares will not take place in the temporary ISIN. The shares will trade under the symbol "OW".

Following this share capital increase, the nominal share capital of OW Bunker A/S is nominal DKK 36,771,811, divided into 36,771,811 shares, each with a nominal value of DKK 1. Each share carries one vote at OW Bunker A/S' general meetings.

Updated Articles of Association of OW Bunker A/S are available at www.owbunker.com.

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About OW Bunker

OW Bunker is a leading global independent marine fuel (bunker) company founded in Denmark in 1980 with operations in 29 countries, including the world's busiest and most important ports. OW Bunker acts as a physical distributor as well as reseller of marine fuel, and operates a global fleet of around 30 bunker vessels. OW Bunker also provides advanced risk management solutions aimed at controlling costs, minimizing risk and protecting against market fluctuations. Read more on www.owbunker.com