

Press release, Stockholm 2nd, April, 2014

Selena Oil & Gas Holding AB (Publ) has re-established full control over Komarihinskoye oil and gas field.

Selena Oil & Gas Holding AB has through its subsidiary Selena Oil & Gas AB (SOG) completed a transaction in order to regain full control of OOO Selena-Perm. OOO Selena-Perm has been reorganized, as communicated earlier, and holds the license for Komarihinskoye oil and gas field.

The agreement for SOG regaining full control of OOO Selena Perm was signed on 12 March 2014. The transaction was registered with local authorities on 25 March 2014. No cash transfers have been involved in the settlement of the transaction.

As a consequence of this transaction, SOG as sole shareholder of OOO Selena-Perm exercises full control over the restructured subsidiary and its sole asset, the Komarihinskoye oil & gas field.

For further information, please contact:

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Selena Oil & Gas Holding AB (publ) (former Emitor Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.