

INVITATION TO THE ANNUAL GENERAL MEETING

The shareholders of Ixonos Plc are invited to the Annual General Meeting to be held on 3 April 2008 at 5.00 pm at Opus Business Park, auditorium Aida, Hitsaajankatu 20, 00810 Helsinki, i.e. the same address as the company's main office. The following items are on agenda:

1. The issues pertaining to the Annual General Meeting pursuant to article 3 in chapter 5 of the Companies Act

2. The authorization of the Board of Directors to decide on a share issue

The Board of Directors proposes that the General Meeting authorizes the Board to decide on issuing up to 1,750,000 shares in one or more issues. The Board's decision may concern either new shares or existing shares possibly held by the company. The Board proposes that the authorization be used to finance or implement any corporate acquisitions or other arrangements, or for other purposes decided by the Board. The Board proposes that the authorization includes the right of the Board to decide on all terms and conditions of the share issue, including the recipients of the shares and the compensation to be paid. Thus the authorization also includes the right to directed share issues, i.e. the right to deviate from the shareholders' pre-emptive right, under conditions laid down by law. It is proposed that the authorization is effective until the next Annual General Meeting, expiring on 30 June 2009 at the latest.

3. The authorization of the Board of Directors to acquire the company's own shares

The Board proposes that the Annual General Meeting authorizes the Board to decide on the acquisition of no more than 888,700 of the company's own shares, provided that the company and its subsidiaries at no time hold more than 10 per cent of the company's registered shares. The company may acquire its own shares to develop the capital structure, to finance corporate acquisitions or other structural arrangements or to be otherwise conveyed or cancelled. The minimum purchasing price for such shares is the lowest market price quoted in public trading during the authorization period and the maximum purchasing price is the highest price quoted in public trading during the authorization period. The Board of Directors will decide on the means of acquisition of such shares and on the other terms and conditions. The acquisition may deviate from the shareholders' pre-emptive rights to acquire the Company's shares (targeted acquisition), provided that weighty financial grounds exist. Under this authorization, own shares may only be acquired using non-restricted equity. Thus such share acquisitions will reduce the company's distributable non-restricted equity. It is proposed that the authorization is effective until the next Annual General Meeting, expiring on 30 June 2009 at the latest.

4. The Board of Directors' proposal to decrease the premium fund

The Board proposes that the premium fund in the balance sheet as of 31 December 2007 be reduced by EUR 4,511,774.54. The reduced amount is to be transferred to the invested non-restricted equity fund. After the reduction, the amount of premium fund in the balance sheet as of 31 December 2007 is zero. A public notice to creditors shall take place in accordance with the Companies Act prior to the registration of the reduction of the premium fund.

5. Composition of the board of directors and remunerations

The company's Nomination Committee proposes the Board of Directors should have six (6) members and that the current Board, Tero Laaksonen, Eero Hurme, Esko Siik, Matti Järvinen and Matti Makkonen, should be elected to continue, and that Markku Toivanen should be elected as new member of the Board. The Nomination Committee proposes that the remuneration paid to the Chairman of the Board is EUR 30,000 per year and EUR 300 per meeting, to the Deputy Chairman of the Board EUR 16,000 per year and EUR 150 per meeting, and to other Members EUR 12,500 per year and EUR 150 per meeting. The remuneration for meetings of Board Committees is proposed to be EUR 150 per meeting.

6. Election of auditors and remuneration

The Board proposes that the company's current auditor, PricewaterhouseCoopers Oy, Authorized Public Accounting Firm, be re-elected and that reasonable auditor's fees be paid against invoice.

7. Election of members to the Nomination Committee and remuneration

According to the Corporate Governance code determined by the Board, the Nomination Committee comprises two (2) Members named by the Board and two (2) representatives of the shareholders, named by the Annual General Meeting, of whom one acts as Chairman of the Nomination Committee. Shareholders who represent about 33,6 percent of the company's shares and votes propose that the Annual General Meeting elects Paul Ehrnrooth of Turret Oy and Peter Ramsay of Special Mutual Fund Avenir to the Nomination Committee. As compensation, Ehrnrooth and Ramsay would receive the same remuneration as the Nomination Committee members appointed by the Board of Directors.

8. The Boards proposition to use the profit shown in the balance sheet

The Board proposes that of the profit for the financial period a dividend of EUR 0.18 per share be distributed to the shareholders, and that the remaining profit be carried over in shareholders' equity. The dividends shall be distributed to the shares that are registered on the company's shareholders list maintained by the Finnish Central Securities Depository on the balance day 8 April 2008. The Board proposes that the dividend be paid on 16 April 2008.

DISPLAY OF DOCUMENTS, RIGHT TO ATTEND, AND REGISTRATION

The financial statement documents, the report by the Board of Directors and the auditors' report, as well as the above proposals by the Board of Directors will be displayed in their entirety for one week preceding the Annual General Meeting at the company's main office, Hitsaajankatu 20, 00810 Helsinki, and on the company's website <http://www.ixonos.com/en/investors>. Shareholders may request copies of the above documents by emailing to aila.mettala@ixonos.com or by phone +358 424 2231/ Aila Mettälä.

Those shareholders who have been registered on 20 March 2008 in the company's shareholder register maintained by the Finnish Central Securities Depository, and who have announced their participation to the company as stated below, have the right to attend the Annual General Meeting. Holders of nominee-registered shares intending to participate in the Annual General Meeting should notify their custodian on 20 March 2008, at the latest, in order to be registered on the company's shareholders' list as temporary shareholder.

To have the right to attend the General Meeting, shareholders must notify the company no later than Friday 28 March 2008 at 4.00 pm either via the Internet by completing the registration form on the company's website <http://www.ixonos.com> or by email to yhtiokokous@ixonos.com or by ground mail to Ixonos Plc/General Meeting, P.O. BOX 284, FI-00811 Helsinki, or by fax to +358 2060 50223. Any proxies must arrive by the end of the registration period on 28 March 2008 by 4.00 pm at the address: Ixonos Plc/General Meeting, Hitsaajankatu 20, P.O. Box 284, FI-00811 Helsinki, or to fax number +358 2060 50223, or at the meeting place before the start of the meeting.

In Helsinki on 12 March 2008

IXONOS PLC
THE BOARD OF DIRECTORS