

SSAB issues 5-year bonds in euro

Today SSAB issued 5-year bonds in the European bond market with a total value of EUR 350 million. The bonds were issued under the Company's EMTN program and the documentation does not contain any financial covenants. The annual coupon was set at 3.875%.

The bonds will be listed on The Irish Stock Exchange. The borrowing represents an element in the Company's general financing activity and extends the average term to maturity in the Company's loan portfolio.

Citigroup, Crédit Agricole and Nordea acted as Active Bookrunners for the transaction.

For further information, please contact

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 45 countries and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm. www.ssab.com.