SKANSKA

Press Release

April 4, 2014 8:00 am CET

Skanska's Board of Directors has resolved on the repurchase of shares

At the Board meeting on April 3, 2014, the Board resolved to exercise the Annual Shareholders' Meeting's authorization concerning the repurchase of shares on the following terms: on one or several occasions, but no longer than the Annual Shareholders' Meeting in 2015, not more than 4,500,000 Skanska AB Series B shares may be acquired, the aim of which is to secure delivery of shares to participants in Skanska's employee ownership program, Seop (2014-2016).

Acquisition may only be made on the NASDAQ OMX Stockholm within the price interval prevailing at any given time, meaning the interval between the highest purchase price and the lowest selling price. On April 3, Skanska held 9,076,588 Series B shares in its own custody.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.