

Press release

April 4, 2014

The 2014 season for "Tor Viking" has been cancelled.

The previously communicated charter agreement for "Tor Viking" applies to the 2014 and 2015 seasons in sub-Arctic waters with options for 2016 and 2017. The duration of each season is approximately 7 months including mobilization and demobilization with commencement around May 1st each year.

The drilling season 2014 has now been cancelled by the charterer. According to the contract VSS will be paid a cancellation fee.

The contract is still valid for the remainder of its periods.

For further information, please contact:

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Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The company has about 850 employees and the turnover in 2013 was MSEK 2 925. The Industrial Shipping business area consists of three divisions: Container, RoRo and Bulk. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se

TransAtlantic is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on April 4, 2014 at 08:30am.