

Press release

March 12, 2008

Nominations for Board of Directors of Swedbank 2008

Swedbank's Nomination Committee has recommended Helle Kruse Nielsen as a new member of Swedbank's Board of Directors. The Nomination Committee proposes the re-election of Chair Carl Eric Stålberg and Board members Gail Buyske, Simon F.D Ellis, Ulrika Francke, Berith Häggglund-Marcus, Göran Johnsson and Anders Nyblom. Caroline Sundewall has declined re-election.

"We are pleased to nominate Helle Kruse Nielsen as a new member of the Board," says Lorentz Andersson, Chair of the Nomination Committee. "We are convinced that her international competence in the consumer and retail sector e.g. from the Baltic and Russian markets will be a valuable asset for Swedbank."

Helle Kruse Nielsen from Denmark is since a few years employed full-time as a board member for Vin & Sprit AB, Oriflame AB and Aker BioMarine ASA, among others. She has previously worked for 15 years for the U.S. consumer product company Mars as Head of the European division "Food" and previously as President in its Scandinavian subsidiary. Helle Kruse Nielsen has a Bachelor of Science from the Copenhagen Business School (CBS).

The Annual General Meeting 2008 of Swedbank AB will be held at Cirkus in Stockholm at 12.00 on April 25, 2008.

The Nomination Committee is composed of the following members:

Ulf Christoffersson	Representative of the savings banks and the Swedish Savings Banks Association
Annika Andersson	Representative of the Fourth Swedish Pension Fund
Lorentz Andersson	Representative of Sparbanksstiftelsernas Förvaltningsaktiebolag and savings bank foundations
Sarah McPhee	Representative of AMF Pension and AMF Pension Fondförvaltning AB
Carl Eric Stålberg	Chair of the Board of Swedbank

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