Vostok Nafta Investment Ltd

Press Release April 7, 2014

Vostok Nafta fulfills buy-back mandate and receives renewed mandate

Vostok Nafta Investment Ltd ("Vostok Nafta" or "The Company") has between March 31 and April 4, 2014 repurchased 2,438,401 Swedish Depository Receipts (SDRs) of the Company, at an average price of SEK 50.95. This represents 2.71% of the total number of outstanding SDRs, before the buy-backs. Last week's purchase of SDRs have caused the Company's holding of SDRs to reach 10% of the total number of outstanding SDRs, before the buy-backs. All repurchased SDRs will be cancelled. After the cancellation of these and previously repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 80,912,718.

As the repurchase mandate announced on February 12, 2014 has now been fulfilled, the Board of Directors has resolved to mandate the management of Vostok Nafta to repurchase additional SDRs. The new mandate stipulates that a maximum of an additional 10 percent of the SDRs that are outstanding at the time of the resolution can be bought back.

Each SDR represents one share of Vostok Nafta.

The SDRs will be purchased, on one or several occasions, on NASDAQ OMX Stockholm at a price within the registered share price interval on each occasion. SDRs will be bought back when the Company's management deems appropriate, observing blackout periods before reports and all other applicable rules.

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