

Press Release
March 11 , 2008



Orc Announces Latest Trading Enhancements with Java Support in Orc Liquidator

For Immediate Release: London, New York, Hong Kong & Stockholm: Tuesday 11 March 2008 – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity solutions, today announced the release of Orc Version 7.0 for latest trading enhancements including greater performance, flexibility and liquidity access.

Orc Software's VP Product Management, Joacim Wiklander, says the latest enhancements for Orc Trading meet worldwide customer demand for more complex trading capabilities: "Advanced trading firms require solutions that deliver powerful automated trading functionality, strong analytics, extensible market access, ultra-low latency and risk management.

"We are pleased to deliver new functionality to our global customers, in particular the ability to write Orc Liquidator trading strategies entirely in Java, thereby taking the flexibility of this solution to the next level," he added.

Latest release enhancements for Orc Liquidator and Orc Trader also include higher performance, new volatility models such as the SABR model and the Clamped spline model, GUI enhancements for more effective trading, an extended simulation environment, and more. For more information regarding version 7.0 enhancements please contact Orc in your region or email sales@orcsoftware.com

Orc Software is next exhibiting at the FOW Conference in London April 8 & 9, 2008.

About Orc Software:

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years. Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds. Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

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