

## **Resolutions at Mekonomen's 2014 Annual General Meeting**

- Dividend to shareholders of SEK 7 per share.
- Fredrik Persson, Marcus Storch, Kenneth Bengtsson, Kenny Bräck and Helena Skåntorp were re-elected Board members. Caroline Berg and Christer Åberg were elected as new Board members.
- Resolution to allow store and workshop managers in wholly owned subsidiaries to acquire shares in individual store- and workshop companies and thus become partners.
- Resolution authorizing the Board of Directors to, on one or more occasions, with or without preferential rights for shareholders, make decisions concerning the issue of a maximum of 3,590,149 new shares during the period until the next Annual General Meeting (AGM).

## **Profit and loss account, balance sheet and discharge from liability**

The AGM adopted the profit and loss account and the balance sheet, the consolidated profit and loss account and the consolidated balance sheet for the 2013 financial year.

The AGM granted the board members and the CEO discharge from liability for the 2013 financial year.

## **Dividend**

In accordance with the Board of Directors' motion, the AGM resolved to pay SEK 7 per share to shareholders. The record date for the dividend is 11 April 2014. Payment of the dividend, through Euroclear Sweden AB, is scheduled for 16 April 2014.

## **Election of the Board of Directors and auditors**

In accordance with the proposal by the Nomination Committee, the AGM resolved that the number of Board members will be unchanged at seven ordinary members. Subsequently, the AGM approved the re-election of Fredrik Persson, Marcus Storch, Kenny Bräck, Kenneth Bengtsson and Helena Skåntorp. The AGM elected Caroline Berg and Christer Åberg as new Board members. Fredrik Persson was re-elected Chairman of the Board.

Caroline Berg (b. 1968) holds a degree in media and psychology from Middlebury College in the USA. She has been Vice President, Human Resources and Communications at Axel Johnson AB and a member of the management team 2006-2014. Her duties also included responsibility for sustainable business. Caroline Berg is Vice Chairman of the board of Axel Johnson AB and is a member of the board of Axfood AB, Axstores AB, Åhléns AB, AxFast AB, Filippa K Group AB, and a deputy director of Martin & Servera AB. She is also Chairman of the Erik and Göran Ennerfelt Foundation for International Studies for Young Swedes.

Christer Åberg (b. 1966) is since 2013 CEO of Orkla Confectionery & Snacks, with operations in the Nordic and the Baltic regions. From 2009 to 2013 Christer Åberg was CEO of Arla Foods AB, with operations in Sweden and Finland. He previously held the post of Managing Director of Atria Scandinavia AB and has held management positions at Unilever, in the Nordic region and

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internationally. Christer Åberg is a member of the board of AB Svenska Spel, SBAB Bank AB and MECA Scandinavia AB.

Antonia Ax:son Johnson and Anders G Carlberg had declined re-election.

In accordance with the proposal by the Nomination Committee, the registered audit firm PricewaterhouseCoopers AB was elected as the company's auditors. The authorized public accountant Lennart Danielsson has been appointed auditor in charge.

## **Fees for the Board of Directors and auditors**

The AGM resolved, in accordance with the proposal by the Nomination Committee, that fees of SEK 400,000 (400,000) will be paid to the Chairman, SEK 300,000 (300,000) to the Deputy Chairman and SEK 250,000 (250,000) to each of the remaining elected Board members. Furthermore SEK 60 000 (0) SEK will be paid to the chairman of the Audit Committee, SEK 35 000 (0) SEK to each of the other members of the Audit Committee, SEK 35 000 (0) to the chairman of the Remuneration Committee and SEK 25 000 (0) SEK to each of the other members of the Remuneration Committee.

The AGM resolved that fees to the auditor will be paid according to approved invoicing.

## **Guidelines for the Nomination Committee's composition**

The guidelines for the Nominating Committee's composition were adopted in accordance with the Nominating Committee's recommendation.

## **Adoption of principles for remuneration of company management**

The AGM adopted principles for remuneration of company management, In accordance with the Board of Directors' motion. The remuneration comprises basic salary, variable salary, pension benefits and other benefits and severance conditions.

The resolution included a new long term variable compensation program which shall be calculated on the result of the Mekonomen Group for the financial years 2014 - 2016. The total cost for Mekonomen over the period for this program is MSEK 24.

## **Employees' acquisition of shares in subsidiaries**

The AGM resolved in accordance with the Board's proposal that store and workshop managers in wholly owned store and workshop subsidiaries be allowed to acquire a maximum of 9 per cent of the shares in the respective individual store and workshop companies.

## **Motion for resolution of authorization pertaining to the new issue of shares**

The AGM resolved to authorize the Board of Directors, for the period up to the next AGM, on one or more occasions, with or without preferential rights for shareholders, to decide on the issue of a maximum of 3,590,149 new shares, corresponding to a maximum of 10 per cent of the share capital.

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## **Complete proposals**

The AGM approved all proposals submitted by the Board of Directors and the Nomination Committee. The motions are described in their entirety in the previously published Notice convening the AGM.

## **Statutory Board meeting**

The Board held its statutory meeting after the AGM and elected Marcus Storch as Deputy Chairman.

For further information, please contact:

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*This is a translation of the Swedish version of the notice. In case of any discrepancies, the Swedish version shall prevail.*

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

The information was submitted for publication on 8 April 2014.

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