

**Press release**

**Stockholm, April 11, 2014**

## Hoist Finance strengthens its presence in the Netherlands

Hoist Finance builds upon its recent landmark acquisition in the Netherlands by acquiring additional portfolio and entering a forward-flow agreement with Credit Agricole Consumer Finance Nederland B.V. This transaction represents a continuation to the deal completed in autumn 2013, whereby Hoist Finance acquired the Special Collection department of Credit Agricole Consumer Finance in Amsterdam. Transaction details are not disclosed.

"With this transaction we further strengthen our presence in Benelux and build on our European expansion strategy. This is another proof-point to our ambition to be a trusted partner to global banks and financial institutions," says Jörgen Olsson, CEO of Hoist Finance.

"By closing yet another landmark transaction of unsecured consumer receivables we have successfully built another core market within our group. This transaction can be considered a confirmation of trust and a logical continuation of our strategic partnership with one of the leading banks in consumer finance in The Netherlands" continues Charles de Munter, Regional Manager of Hoist Finance Benelux, France, Italy and Poland.

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