

## Transactions under Novozymes' stock buyback program

April 11, 2014

As of April 10, Novozymes has purchased an accumulated 1,620,400 shares with a transaction value of DKK 390.1 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,417,400		341,700,983
April 4, 2014	41,000	240.61	9,865,016
April 7, 2014	43,000	237.56	10,215,053
April 8, 2014	40,000	235.94	9,437,559
April 9, 2014	41,000	238.28	9,769,462
April 10, 2014	38,000	239.42	9,097,954
Total accumulated under the program	1,620,400		390,086,027

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 16,320 B shares in the period from April 4 to April 10, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 6,027,087 treasury shares, corresponding to 1.9% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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