

Press release

Solna, 11 April 2014

Report from ICA Gruppen's 2014 Annual General Meeting

ICA Gruppen's 2014 Annual General Meeting was held on Friday, 11 April at Friends Arena in Solna. Approximately 350 shareholders and guests participated in the Meeting, which was chaired by the Chairman of the Board Claes-Göran Sylvén.

ICA Gruppen's Annual General Meeting approved the proposed dividend of SEK 8.00 per ordinary share for the 2013 financial year. 16 April 2014 was set as the record date for receiving a dividend. Dividends are expected to be paid by Euroclear Sweden AB on Wednesday, 23 April 2014.

The Annual General Meeting resolved on re-election of Board members Peter Berlin, Göran Blomberg, Cecilia Daun Wennborg, Andrea Gisle Joosen, Fredrik Hägglund, Bengt Kjell, Magnus Moberg, Jan Olofsson, Claes-Göran Sylvén and Margot Wallström for the period until the next Annual General Meeting has been held, which meant that all ten members of the Board were re-elected. Claes-Göran Sylvén was re-elected as the Chairman of the Board.

The Meeting resolved that total fees to the Board amount to SEK 3,780,000, with SEK 900,000 to be paid to the Chairman of the Board and SEK 320,000 to each of the other members elected by the Meeting. It was further resolved that SEK 900,000 be allocated for committee work. Fees to auditors to be paid in accordance with approved invoices.

Registered accounting firm Ernst & Young AB was re-elected as auditor with Tomas Forslund as Senior Auditor. The Annual General Meeting resolved to accept the income statement and balance sheet for the parent company and for the Group and granted discharge from liability for ICA Gruppen's Board members and the CEO for the 2013 financial year.

The Annual General Meeting resolved on principles for remuneration and other employment terms for senior executives, which essentially correspond to the principles adopted at the 2013 Annual General Meeting. Remuneration shall comprise basic salary, pension and two variable remuneration schemes in the form of a cash bonus, one of which runs for one year and the other for three years. Senior executives are expected to invest annually in shares in ICA Gruppen corresponding to 5-10% of their gross salary. After 12 months senior executives are entitled under certain conditions to receive a net amount corresponding to half of the amount invested.

A recorded version of CEO Per Strömberg's address to the Annual General Meeting is available at www.icagruppen.se/arsstamma-2014.

ICA Gruppen AB discloses the information provided herein pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 13.00 CET on Friday, 11 April 2014.

For more information

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