

**Stock exchange release
Talvivaara Mining Company Plc
14 April 2014**

Talvivaara's corporate reorganization progresses

Reports on the financial status completed

The reports on the financial status of Talvivaara Mining Company Plc (the "Company" or "Talvivaara") and its operative subsidiary, Talvivaara Sotkamo Ltd, have been completed by the administrator of the corporate reorganization. According to the administrator, an executable restructuring programme can be set up for both the Company and for Talvivaara Sotkamo Ltd, provided that financing solutions for an interim period and for the longer term are achieved. As previously announced, the Company together with the administrator continues active discussions for securing the additional financing and has already entered into an agreement with Nyrstar Sales and Marketing AG ("Nyrstar") on a loan facility of up to 20 million euros and, subject to securing the long term financial solution, an option to enter into a streaming holiday from the zinc streaming agreement. During the streaming holiday the Company would sell the zinc concentrate to Nyrstar at market terms, which would have a significant additional financing impact to Talvivaara.

Enquiries

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.