April 14, 2014 at 5.30 pm EET

OUTOKUMPU BOARD DECISIONS AT THEIR FIRST MEETING

The Board of Directors of Outokumpu has today at its first meeting appointed two permanent committees consisting of Board members – the Audit Committee and the Remuneration Committee.

Members to the Board Audit Committee were elected as follows: Olli Vaartimo (chairman), Markus Akermann, Heikki Malinen and Siv Schalin.

Members to the Board Remuneration Committee were elected as follows: Jorma Ollila (chairman), Roberto Gualdoni, Stig Gustavson and Elisabeth Nilsson.

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com