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Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom merger with UNE receives first of three regulatory approvals from Colombian authorities

Stockholm, 16 April, 2014 – Millicom today announced that its proposed merger with UNE in Colombia has been given conditional approval by the country's regulator for Industry and Commerce, the SIC.

The SIC's approval includes conditions on use of spectrum, the terms of which the company is reviewing.

The proposed merger is also being considered by two other regulatory bodies concerned with television (the ANTV) and Finance (SIF) and expects their decisions shortly to enable the transaction to take effect in Q2.

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About Millicom

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in 15 countries, Millicom offers innovative and customer-centric products. Millicom employs more than 10,000 people and provides mobile, cable, broadband, TV content, online and financial services to over 50 million customers. Founded in 1990, Millicom is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2013 Millicom generated revenue of \$5.16 billion and EBITDA of \$1.9 billion.

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