

Transactions under Novozymes' stock buyback program

April 16, 2014

As of April 15, Novozymes has purchased an accumulated 1,744,725 shares with a transaction value of DKK 419.1 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,620,400		390,086,027
April 11, 2014	42,700	234.47	10,011,809
April 14, 2014	41,625	229.67	9,559,897
April 15, 2014	40,000	235.79	9,431,713
Total accumulated under the program	1,744,725		419,089,446

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 1,710 B shares in the period from April 11 to April 15, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 6,149,702 treasury shares, corresponding to 1.9% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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