## **SKANSKA**

## Press Release

April 17, 2014 08:30 am CET

## Skanska builds office property in London, UK, for GBP 95 M, about SEK 1 billion

Skanska has signed a contract with developer Helical Bar to build the commercial development Creechurch Place in London, UK. The contract is worth GBP 95 M, about SEK 1 billion, which will be included in order bookings for Skanska UK for the second quarter of 2014.

The Creechurch Place development, in the City of London, will provide 26,000 square meters of office accommodation over 21 floors. Skanska is responsible for the construction, mechanical and electrical engineering and installation of services within the main plant rooms.

The development is expected to achieve a BREEAM Excellent rating when complete.

Work is due to start in August 2014 and finish in September 2016.

Skanska UK reported revenues of about SEK 13 billion in 2013. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

## For further information please contact:

Lizzie Sparrow, Communications, Skanska UK, tel +44 1923 423905 Edvard Lind, Head of Media Relations, Skanska AB, tel +46 (0)10-448 88 08 Direct line for media, tel +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totalled SEK 136 billion.