



PETROGRAND

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Petrogrand extends the acceptance period in the cash offer to Shelton's shareholders

Petrogrand AB (publ) ("Petrogrand") announced on 21 March 2014 at 16:05 CET a public cash offer to the owners of shares, convertible bonds and warrants in Shelton Petroleum AB (publ) ("Shelton Petroleum") ("the Offer"). In the press release issued on 4 April 2014, it was announced that the acceptance period for the Offer would be moved from 22 April 2014 up to and including 13 May 2014.

The Board of Petrogrand has decided to extend the acceptance period to 1 July 2014. Thus, the new acceptance period runs from 22 April 2014 to 1 July 2014. Settlement is expected to commence on about 10 July 2014.

This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.

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