



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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Company Announcement No. 4/2014

No. of pages: 6

Date: 23 April 2014

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Notice of Annual General Meeting

Notice is hereby given that the 32nd Annual General Meeting of the Company will be held at the registered office, 2nd Floor, One Montague Place, East Bay Street, Nassau, Bahamas on the 11th day of June 2014 at 11.00 am for the following purposes, namely:

1. Report of the directors for 2013

Presentation by the Chairman of the meeting of a report on the Group's activities for the year.

2. Approval of the Annual Report

The Board of Directors proposes that the shareholders approve the audited Annual Report for 2013.

3. The Board of Directors' proposal for the distribution of profits

The Board of Directors proposes the following distribution of the profit for the year 2013:

a. Special interim dividend USD 6.00 per share or 60% was paid in December 2013	USD	22,208,244 *
b. Final ordinary dividend USD 1.00 per share or 10%	USD	3,641,575 *
c. Final special dividend USD 1.00 per share or 10%	USD	3,641,575 *
d. Transfer to shareholder's equity	USD	93,744,606
		USD 123,236,000

* Not including treasury shares

The final ordinary and special dividend of USD 2.00 in total per share will be paid on the 17th June 2014 to shareholders who are on the register at the close of business on 16th June 2014. The relevant dates regarding the payment of dividend are:

Dividend	Date
Cum dividend	11 June 2014
Ex dividend	12 June 2014
Record date	16 June 2014
Payment date	17 June 2014

4. Election of members to the Board of Directors

The Board of Directors proposes re-election of the following three Directors who retire by rotation:

- Dato' Carl Bek-Nielsen offers himself for re-election at the Annual General Meeting
- Mr. Bent Mahler offers himself for re-election at the Annual General Meeting
- Mr. Kjeld Ranum offers himself for re-election at the Annual General Meeting

The other Directors of the Board are not up for election.

A description of the three Directors on re-election is available in Appendix 1.

5. Authorisation to acquire treasury shares

The Board of Directors proposes that the shareholders, by means of an ordinary resolution to be tabled at the Annual General Meeting, authorise the Company to acquire treasury shares of up to 2% of the issued share capital of the Company at any time up to 11 June 2019. The purchase price must not deviate more than 10% from the price quoted on NASDAQ OMX Copenhagen A/S at the time of acquisition.

6. To fix the remuneration of the Board of Directors and members of the Audit Committee for 2014

- a. The Board of Directors proposes approval of the remuneration level for the Directors of the Board for 2014 which remains unchanged compared with the remuneration in 2013:
- Chairman of the Board of Directors: USD 47,500 p.a.
 - Deputy Chairman of the Board of Directors: USD 37,500 p.a.
 - Other members of the Board of Directors: USD 27,500 p.a.
- b. The Board of Directors proposes the approval of the remuneration level for the members of the Audit Committee for 2014, which remains unchanged, compared with the remuneration in 2013:
- Chairman of the Audit Committee: USD 9,000 p.a.
 - Other members of the Audit Committee: USD 6,000 p.a.

7. To appoint the auditors and to authorise the Board of Directors to fix the auditor's fee

The Board of Directors proposes the reappointment of Ernst & Young and that the auditor's fee is fixed by the Board of Directors.

8. Proposals from a shareholder

A shareholder, Kjeld Beyer, Gadstrup, has submitted the following proposals for adoption by the Annual General Meeting.

- 8.1 In addition to the statutory requirements, the Notice of Annual General Meetings must include a copy of the following financial information: five years' accounting figures/key performance indicators, income statement with note numbers, balance sheet with note numbers and capital explanation. Further, it is proposed that the five-year summary in addition to the statutory requirements must include for each year: net asset value, share capital, nominal par value of the shares, total number of shares, treasury shares, awarded share options and warrants, interest-bearing debt, dividend per share and listed price of the shares at year-end.

Any requirements for the Notice of Annual General Meeting must be included in the Articles of Association.

- 8.2 The shareholder proposes that Annual Reports, management reports and company announcements must be available in Danish on the company's website for a period of no less than five years.

8.3. The shareholder proposes that a maximum of 2-3 menus on the website must be used in order to gain access to the quarterly and annual financial information, and that the menus should be easily accessible and in Danish.

8.4. The shareholder proposes that the shareholders after the Annual General Meeting shall be offered refreshments in proportion to the Company's expectations for the coming year.

Share capital, conditions of adoption and shareholders' voting rights

UIE's issued share capital amounts to USD 43,000,000 consisting of 4,300,000 issued shares of USD 10.00 each. UIE's holding of own shares, which does not entitle the holder to vote at the Annual General Meeting, is 658,425. Therefore, the total voting rights at the Annual General Meeting is 3,641,575. The votes will be based on the principle of one vote per share.

No business shall be transacted at any general meeting unless a quorum is present. A quorum exists when more than 10% of the issued shares of the Company are present in person or by proxy.

Adoption of the agenda item 8.1 requires that two thirds of the share capital represented at the Annual General Meeting vote in favour of the proposal. All other items on the agenda may be adopted by simple majority of votes present at the Annual General Meeting.

The record date is Tuesday 13 May 2014.

Shareholders who own shares in the Company on the record date are entitled to participate and vote at the Annual General Meeting.

Proxies

A member of the Company, entitled to attend and vote at the meeting, is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not also be a member. A proxy form will be forwarded to all registered shareholders on Thursday 15 May 2014. The proxy form must be received at the registered office no less than 48 hours before the meeting, or at the Copenhagen Representative Office (Plantation House, H.C. Andersens Boulevard 49, DK-1553 Copenhagen V) on Wednesday 4 June 2014.

By order of the Board of Directors.

Alison Treco
Company Secretary

23 April 2014

Appendix 1 – Board members for re-election at the Annual General Meeting 2014

Dato' Carl Bek-Nielsen



Dato' Carl Bek-Nielsen was born in 1973 and is a Danish citizen. He is Chairman of the Board in United International Enterprises Limited ("UIE").

He finished his Bachelor's degree in agricultural science at the Royal Danish Veterinary and Agricultural University in 1997.

Dato' Carl Bek-Nielsen started his career in United Plantations Berhad ("UP") in 1993 as a cadet planter, and was trained at the UIE (M) Sdn. Bhd. estate. He left the company in 1994 to pursue his tertiary education in Denmark. After finishing his studies, he resumed his career in UP as Corporate Affairs Officer in the company in 1997.

He is involved in several aspects of the palm oil industry; he is a member of the boards of The Malaysian Palm Oil Promotion Council and The Malaysian Palm Oil Association, among others, while also being in charge of UP's overall business operations. In 2000, he was promoted to Executive Director (Corporate Affairs) in UP. On 9 November 2004, he also became Director-in-charge for the subsidiary company Unitata Berhad. On 1 January 2013, Dato' Carl Bek-Nielsen was appointed to his current position of Chief Executive Director (CEO) in UP.

He was first appointed Director of UIE's board in June 1998, and on 14 June 2005, he was promoted to his present position as Chairman. In 2003, he was appointed to the board of Aarhus United A/S which in 2005 merged with Karlshamn AB to form AarhusKarlshamn AB ("AAK"). Dato' Carl Bek-Nielsen retired from AAK's board of directors in May 2013 and is a Board Member of Melker Schörling AB which is a publicly listed company on the NASDAQ OMX Stockholm AB.

Dato' Carl Bek-Nielsen's other management positions and organisational tasks include the position as Director-in-charge of Unitata Berhad and chairmanships in the Research and Development Committee MPOA, and for MPOC Regional Marketing Committee for Europe.

Dato' Carl Bek-Nielsen is the son of Ybhg. Tan Sri Dato' Seri B. Bek-Nielsen, founder of UIE and brother of Martin Bek-Nielsen who is Deputy Chairman of the Board.

Mr. Bent Mahler



Mr. Mr Bent Mahler was born in Grenaa, Denmark in 1960, and is a Danish citizen.

After his military service with the Royal Danish Guards in 1980, Mr. Bent Mahler pursued training in the agricultural field, and in 1983 he completed a two-year (MAST International) agricultural exchange programme sponsored by the University of Minnesota, USA.

In 1989 he completed four years of agri-business studies and graduated with an Export Engineer in Agriculture qualification at Nordic Agricultural Academy in Odense, Denmark. In 1997 he earned his off campus MBA degree from Henley Management College/Brunel University in Great Britain.

He started his career in UIE’s former subsidiary United International Enterprises (M) (“UIEM”) in Malaysia in 1989 as Assistant Manager. From 1990 to 1992 he held the position of Field Manager at UIEM, after which he was promoted to the position of Manager, which he held from September 1992 to September 2003. He represented the company in Perak State Planting Association from 1997 till 2003.

He was appointed Non Executive Director at Howard Alatpertanian Sdn. Bhd. in 1994, a position he still holds.

From October 2004 till 2006, he acted as Consultant General Manager (Asia Pacific) for Anitox Corporation, a US company that specialises in manufacturing clean feed additives. He was appointed General Manager, Asia Pacific, in 2006 and held this position until 2007 when he became a member of Anitox’s global management team and assumed the position of Director, Asia Pacific, which he held till August 2010.

Bent Mahler remains active in the agro industrial, natural resources and food/feed ingredient supply and service sectors in Asia Pacific in particular from his Kuala Lumpur, Malaysia base.

Mr. Kjeld Ranum



Mr. Kjeld Ranum was born in 1938 and is a Danish citizen. After his graduation from the high school Sønderborg Statsskole in 1957, Mr. Kjeld Ranum was admitted to the Danish Academy of Engineering where he achieved a BSc in engineering in 1961.

From 1961 to 1963 he did military service with the Royal Danish Air Force and became a flight lieutenant II in the reserve.

In the period from 1963 to 1970, he held his first professional job as a Sales Engineer and later as Department Manager in Danstoker A/S. From 1970 to 1979 he held a position as Marketing Manager at Danfoss A/S. After having participated in the Stanford-Insead Advanced Management Programme in 1978, he was appointed Managing Director of Gerni Cleaning Equipment A/S – a position he held from 1979 to 1987.

In 1987, he was offered the job as Managing Director of Sabroe Refrigeration A/S (“Sabroe”). He held this job until 1997, a period where Sabroe was a world leading company within industrial cooling technique. During his time as Managing Director, he completed many acquisitions, e.g. the Novenco Group, the Klinge Group, Søby Køleteknik A/S and Carnitech A/S.

As at 1 January 1998, he was appointed Managing Director of Aarhus Oliefabrik A/S, where he previously served on the Board. He held the position as Managing Director from 1998 to 2000 after which he became Chairman of the Board, and held the Chairman position until the merger with Karlshamns AB.

Concurrently with his position as Managing Director, he was also a member of several boards, and held Chairman posts in Superfos A/S, HEMPEL A/S and Migatronik A/S.

Mr. Kjeld Ranum has for several terms been appointed by the Minister of Foreign Affairs and Development as a board member of the Industrialization Fund for Development Countries and the Investment Fund for Eastern Countries, respectively. In 2000 he was appointed first Chairman of the newly established Danish Export Council. He held his Chairmanship for two terms from 2000 to 2004.

During the years 1998 to 2004, he was Chairman of the Danish Equestrian Center VILHELMSBORG.

In 2002, Mr. Kjeld Ranum was decorated with the Thai order “Most Exalted Order of the White Elephant”.

Today, he is a member of the board in H. F. Christiansens Mindefond ApS and in UIE, while also holding the position as Consul of Chile in Jutland.