

Copenhagen, 23 April 2014

Pandora A/S - reduction in share capital by the cancellation of treasury shares

The share capital of the following share will be reduced in NASDAQ OMX systems as per 28 April 2014 due to the cancellation of treasury shares.

ISIN:	DK0060252690
Name:	Pandora
Volume before change:	130,143,258 shares (DKK 130,143,258)
Change:	2,027,438 shares (DKK 2,027,438)
Volume after change:	128,115,820 shares (DKK 128,115,820)
Face value:	DKK 1
Short name:	PNDORA
Orderbook ID:	77855

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66

Surveillance Copenhagen