## TRICORONA

## PRESS RELEASE 10 MARCH 2008

Tricorona, WWF Germany and Stockholm Environment Institute partner to compare voluntary CO2-offset standards

Tricorona, the Stockholm Environment Institute and WWF Germany have today released a joint report "A comparison of Carbon Offset Standards".

The main conclusion of the report is that Gold Standard offsets from projects within the Clean Development Mechanism (CDM) of the Kyoto Protocol are the offsets with the highest credibility and environmental integrity, but that other offset types, in particular Gold Standard offsets from non-Kyoto projects, also have an important role to play.

Looking at the volume of emission reductions achieved, the CDM is by far the most commonly applied standard. Stimulation for this standard has come from the obligatory emissions trading markets, which turned CDM into a success tool for climate protection.

This report discusses the role of the voluntary carbon market and provides an overview of the most important currently available carbon offset standards. It compares the following standards side-by-side, outlining the key aspects of each:

- Clean Development Mechanism (CDM)
- Gold Standard (GS)
- Voluntary Carbon Standard (VCS)
- VER+
- The Voluntary Offset Standard (VOS)
- Chicago Climate Exchange (CCX)
- The Climate, Community & Biodiversity Standards (CCBS)
- Plan Vivo System

In releasing the report, Juliette de Grandpré at WWF Germany commented that "The voluntary offset market is awash with competing standards. This report shows that no other standard can ensure the same environmental and social integrity as the Gold Standard".

"Our business is creating high quality emissions reductions projects, with a specific focus on Gold Standard and CDM, " says Niels von Zweigbergk at Tricorona, "and we are pleased that this joint report with WWF and SEI confirms the quality of the offset standards we apply."

Tricorona, headquartered in Stockholm, Sweden, is a global leader in developing renewable energy projects for carbon emissions reductions, including Gold Standard projects, with a total portfolio of over 68 million tons of emissions reductions from over 150 projects. Tricorona makes the best of these projects available to consumers through its retail portal at www.tricoronagreen.com.

For more information, please contact Helge Zink, Tricorona Deutschland, in Hamburg at +49 40 28 51 34 48

Tricorona invests in and trades environment-related securities.

The company has been quoted on the Stockholm Stock Exchange since 1989 and on the Nordic Exchange since 2006.