

INTERIM REPORT 1 JANUARY - 31 MARCH 2014: NET SALES GROWING, STRONG DEMAND ESPECIALLY FOR SENSOR WAFERS

Unless otherwise stated, figures in parenthesis refer to the corresponding period in the previous year.

JANUARY-MARCH IN BRIEF:

- Net sales amounted to 17.4 (16.4) million euro, up 6.1%.
- Silicon wafer shipments amounted to 17.5 (15.5) million euro, up 13.0%.
- Operating profit was 0.9 (1.4) million euro, corresponding to 5.3% (8.4%) of net sales.
- Profit for the period was 0.6 (1.2) million euro.
- Basic earnings per share was 0.04 (0.07) euro.
- Net cash flow from operations amounted to 0.6 (0.8) million euro.

SHORT-TERM OUTLOOK

The demand for semiconductors is expected to grow in year 2014. Also for the silicon wafer market, volume growth is expected in 2014. However, the average price level of wafers as well as the total value of the silicon wafer market is expected to further decline.

Demand for Okmetic's sensor wafers is estimated to grow from the previous year, and the sales and price levels of sensor wafers are expected to be fairly stable throughout the year. Prices of semiconductor wafers are hit by the weakened Japanese yen. However, the demand is expected to pick up compared to 2013.

In accordance with normal seasonal fluctuation, the demand for semiconductor wafers is strongest in the second and third quarters of the year. Other business sales are not expected to materially differ from the low level of year 2013.

The company retains its existing guidance, according to which net sales and operating profit in 2014 are estimated to exceed the level of year 2013.

PRESIDENT KAI SEIKKU:

"Net sales were up compared to the corresponding period last year. The development of net sales was particularly positive in high value-added sensor wafers, with a more than 17-percent rise in shipments from the corresponding period in year 2013. Sensor wafers already accounted for 63 percent of net sales for the quarter. Shipment volumes in semiconductor wafers were also up. Other business accounted for only a marginal share of net sales in the first quarter.

Operating profit fell in comparison to the first quarter of 2013. Comparable profitability in silicon wafers however improved. In the reporting period, operating profit was negatively impacted by non-operating IFRS items, which in the same period of last year had a significant positive impact on profit performance. Moreover, Other business sales in the first and second quarters of 2013 included substantial income from polysilicon trading. This year, the polysilicon trading, made for purposes of working capital management, is likely to take place in the second and third quarters of 2014. Tentatively, the company does not foresee a significant need for this kind of inventory adjustment anymore in the fiscal year of 2015.

Strong demand and good margins in sensor wafers improved profitability in the silicon wafer business. Semiconductor wafer sales also showed growth, but, as anticipated, the sales margin fell clearly short of the average for 2013 due to the lower price level. The Allen plant was loss-making at the beginning of the year due to demand and inventory, and this further weighed on the quarterly operating profit.

The healthy demand of the first quarter looks set to continue in the second and third quarters. Okmetic is enjoying strong growth in sensor wafers, thanks to investments made over a number of years. In the beginning of the year, the company set a record in SOI wafer sales. As anticipated, there was also strong growth in the share of 200-millimetre wafers in key customer segments during the reporting period. To support this development, new in-house capacity for the production of 200-millimetre wafers will be added in the second quarter.

In semiconductor wafer sales, Okmetic focuses on discrete and power semiconductors where it possesses a high level of expertise and long-standing client relationships. The current price level for these wafers is challenging, but long-term prospects are promising. The applications for electric and hybrid vehicles (e-mobility) and green energy will require semiconductor components for power management, current control and energy saving. In addition to its focus on sensor wafers, Okmetic will continue its commitment to serving the discrete and power semiconductor industries by investing in product development and production technology."

KEY FIGURES

1,000 euro	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013	1 Jan- 31 Dec, 2012
Net sales	17,405	16,403	68,516	83,074
Operating profit before depreciation (EBITDA)	2,546	2,725	10,905	13,864
Operating profit	928	1,373	5,031	8,018
% of net sales	5.3	8.4	7.3	9.7
Profit for the period	641	1,218	3,842	5,089
Basic earnings per share, euro	0.04	0.07	0.23	0.31
Net cash flow from operating activities	632	811	9,726	9,425
Net interest-bearing liabilities	8,898	2,003	6,530	-1,688
Equity ratio, %	68.4	67.3	68.2	72.2
Average number of personnel during the period	355	358	363	368

MARKETS

Customer industries

Sensor industry

The sales value of sensor industry increased by 5.8 percent in 2013 compared to the previous year. The increasing use of micro sensors in many consumer electronics products has accelerated sensor sales growth. In 2014, the sales value of sensor industry is estimated to grow by 7 percent, and annual growth of 5-13 percent is forecasted for the next few years. In terms of volume, sensor shipments are likely to clearly rise to a new record in year 2014 too. (IHS, Yole)

Semiconductor industry

The global semiconductor industry's sales in US dollars reached a new record in the last quarter of 2013. For the whole year 2013, the sales were 4.2 percent higher than in the previous year, and exceeded for the first time 300 billion US dollars (303.5 billion USD, SIA). The prices of memory circuits turned into growth, which had a positive impact on the market. The sales volumes in January and February were clearly higher than in 2013 (+10% on average), but according to the seasonal fluctuation typical of the industry, monthly sales were approximately five percent lower than in November 2013 (SEMI).

The semiconductor market is expected to continue to grow moderately during 2014. The growth estimates for the whole year settle between 3 and 7 percent (WSTS, Cowan, Digitimes, ICInsights), and the growth is expected to continue also in the following years (IDC). Faster sales growth than market average is forecasted for discrete and power semiconductors, which are important to Okmetic (IC Insights, Infiniti Research).

Silicon wafer market

According to the report of SMG, the group of silicon wafer suppliers in SEMI (a global umbrella organisation for semiconductor materials and equipment industry), the surface area of silicon wafer shipments in 2013 calculated in square inches was 0.4 percent larger than in 2012. The total value of the silicon wafer market in US dollars kept decreasing in 2013 due to declined average sales prices and weakening of the Japanese yen. The volume of silicon wafer shipments in January-February 2014 followed the trend in semiconductor sales and exceeded the level of the corresponding period in 2013 (SMG).

The key customer areas for Okmetic in the silicon wafer market

In line with its strategy, Okmetic seeks niches in the silicon wafer market, where growth exceeds market average and in which the company has special expertise. Okmetic supplies primarily 150mm and 200mm wafers. The sensor/MEMS industry is a key growth area for Okmetic. MEMS market grows as portable consumer products, automotive electronics, and industrial process control increase.

In the semiconductor market, Okmetic's growth areas include silicon wafers for discrete and power semiconductor production. In these wafer markets, areas for growth include, among others, components used in the production of renewable energy, increasing automotive

electronics, portable consumer products, as well as different solutions related to power supply and efficiency improvement.

SALES

In January–March, Okmetic’s net sales amounted to 17.4 (16.4) million euro. Net sales increased by 6.1 percent (decrease of 13.2%) compared to the corresponding period last year, due to strong demand for sensor wafers. Okmetic’s market share remained stable in product groups important to the company, and sales improved towards the end of the first quarter.

Sales per customer area

	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013	1 Jan- 31 Dec, 2012
Sensor wafers	63%	60%	59%	47%
Semiconductor wafers	35%	37%	37%	38%
Other business	2%	3%	4%	15%

The demand for sensor wafers was very strong in January-March, and the value of shipments was 17.5 percent higher than in the corresponding period last year. Especially the demand for the strategically important SOI wafers was at a good level. The demand for sensor wafers is estimated to remain solid throughout the year 2014.

The semiconductor industry’s demand shows signs of recovery, and the semiconductor wafer sales as well grew in the first quarter. The value of shipments in January-March was 5.6 percent higher than in the corresponding period last year.

The value of Other business shipments amounted to 0.3 (0.6) million euro in January-March.

Sales per market area

	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013	1 Jan- 31 Dec, 2012
North America	37%	39%	42%	37%
Europe	40%	36%	40%	27%
Asia	23%	25%	18%	35%

In the first quarter, Okmetic’s sales in Europe showed strong growth. Also in North America the sales performed well. Sales in Asia were at the same level as in the first quarter of 2013.

PROFITABILITY

January-March

In January-March, Okmetic's operating profit amounted to 0.9 (1.4) million euro, corresponding to 5.3 (8.4) percent of net sales. The Allen plant had a negative stand-alone result in January-February, which had a significant effect on the group's operating profit, as did clearly higher depreciations than in the comparison period. In addition, IFRS entries and polysilicon trading income in 2013 explain the difference to the comparison period.

Profit for the period was 0.6 (1.2) million euro. Basic earnings per share was 0.04 (0.07) euro. Diluted earnings per share was 0.04 (0.07) euro.

FINANCING

The company's financial position is solid. In January-March, net cash flow from operations amounted to 0.6 (0.8) million euro. Changes in working capital tied up in operations weakened net cash flow from operations by 2.0 (2.6) million euro.

On 31 March 2014, the company's interest-bearing liabilities amounted to 12.6 (15.9) million euro.

At the end of the period, the cash and cash equivalents amounted to 3.7 (13.9) million euro. On 31 March 2014, the company's net interest-bearing liabilities amounted to 8.9 million euro (2.0 million euro on 31 March 2013). The increase in net interest-bearing liabilities is due to the five-year loan agreement of 10 million euro, signed in January 2013. The loan is used for investments and general corporate purposes. The group has ensured liquidity with committed credit facilities of 6.0 million euro. On 31 March 2014, two million euro of the committed credit facilities was in use.

Return on equity amounted to 4.4 (7.8) percent. The company's equity ratio was 68.4 (67.3) percent. Equity per share was 3.46 (3.80) euro.

INVESTMENTS

In January-March, Okmetic's capital expenditure amounted to 1.1 (2.6) million euro. The investments in the first quarter were mainly made for increasing capacity for 200mm wafers at the Vantaa plant.

PRODUCT DEVELOPMENT

In January-March, the company expensed 0.7 (0.6) million euro in product development projects, corresponding to 3.9 (3.9) percent of net sales. Product development costs have not been capitalised. Emphasis in product development was on engineered products. Focus areas include broadening the SOI product family, improving capability in 200mm products as well as developing crystal growing to enhance capability in high and low resistivity products.

PERSONNEL

In January-March, Okmetic employed on average 355 (358) people. At the end of the period, Okmetic employed 354 (354) people, of which 310 worked in Finland, 38 in the US, five in Japan, and one in Hong Kong.

BUSINESS RISKS

There have been no significant changes in the company's near future business risks and uncertainties.

Okmetic's business is confronted by risks, which may arise from the company's operations or changes in its operating environment. Risks that, if materialized, can have an adverse effect on the company's operations and valuation are described below.

Okmetic's silicon wafer sales are targeted at the sensor and semiconductor producers in the electronics industry. The demand for semiconductor wafers is sensitive to economic fluctuations, and changes in the market situation can be sudden and dramatic. The demand for sensor wafers is more stable. The proliferation of sensors in consumer electronics applications may, however, increase the susceptibility of this market too to economic fluctuations. Okmetic has existing polysilicon purchasing obligations partly until 2015. Since the price level of the solar cell market has dropped, the validity of long-term polysilicon contracts typical of the industry may cause a price risk.

Okmetic's share of the global silicon wafer market is around one percent and the market prices have a notable effect on the price development of Okmetic's products. The company has considerable pricing power only with its own special products. The pricing of other wafers is largely based on global market price.

Okmetic operates globally, and therefore the company's business is affected by risks due to exchange rate fluctuations, consisting of cash flows from purchases and sales. A significant part of sales are conducted in US dollars. Despite hedging, the company remains exposed to exchange rate fluctuations.

Substantial volumes of electricity are used in Okmetic's production. Despite hedging, the company is exposed to fluctuations in the price of electricity.

SHARES AND SHAREHOLDERS

On 31 March 2014, Okmetic Oyj's paid-up share capital, as entered in the Finnish Trade Register, was 11,821,250.00 euro. The number of shares was 17,287,500. The shares have no nominal value attached. Each share entitles its holder to one vote at general meetings. The company has one class of shares. The company's shares are included in the Finnish book-entry securities system.

Major shareholders on
31 March 2014

	Shares, pcs	Share, %
Ilmarinen Mutual Pension Insurance Company	1,549,985	9.0
Oy Ingman Finance Ab	870,000	5.0
Mandatum Life Insurance Company Limited	800,000	4.6

The State Pension Fund	600,000	3.5
Nordea Nordic Small Cap Fund	528,810	3.1
Varma Mutual Pension Insurance Company	477,175	2.8
Okmetic Oyj *)	432,204	2.5
Etra-Invest Oy Ab Investment Fund	400,000	2.3
Taaleritehdas Arvo Markka Osake	225,100	1.3
Kaleva Mutual Pension Insurance Company	212,700	1.2
Foreign investors and nominee accounts held by custodian banks	2,898,603	16.8
Other	8,292,923	48.0
Total	17,287,500	100.0

*) of which 400,000 shares through Okmetic Management Oy

SHARE PRICE PERFORMANCE AND TRADING

A total of 1.1 (1.0) million shares were traded between 1 January and 31 March 2014, representing 6.4 (5.8) percent of the weighted average of share total of 17.3 (17.3) million during the period. The lowest quotation during the period was 4.38 (4.33 euro), and the highest 5.25 (5.15) euro, with the average being 4.75 (4.71) euro. The closing quotation for the period on 31 March 2014 was 4.55 (4.53) euro. At the end of the period, the market capitalisation amounted to 78.7 (78.3) million euro.

OWN SHARES AND DIRECTED SHARE ISSUES

In a directed share issue on 16 January 2014, Okmetic Oyj transferred a total of 150,000 own shares held by the company to President Kai Seikku (140,000 shares) and Deputy to the President Mikko Montonen (10,000 shares). Subscription price per share was determined using the average trading price of the company's share weighted by trading volume in NASDAQ OMX Helsinki Oy on 16 January 2014, which was 4.9969 euro. Total value of the deal was 749,535 euro. The decision to transfer company's own shares was based on authorization of the Board of Directors given by the annual general meeting on 10 April 2013.

On 13 February 2014, Okmetic Oyj's board of directors announced of its decision to transfer a total of 11,919 own shares held by the company as a part of the company's share-based incentive scheme for the executive management group, of which the company gave a stock exchange release on 12 February 2013. All the shares were issued to the members of the executive management group in deviation from the shareholders' pre-emptive rights (directed share issue). The rewards of the share reward programme were paid in Okmetic shares and in a monetary amount covering taxes. The directed share issue without payment was executed in full as there was no consideration related to the issue.

At the end of the reporting period Okmetic held 432,204 (209,406) own shares, of which 400 000 shares through Okmetic Management Oy. The number of own shares corresponds to 2.5 (1.2) percent of Okmetic's all shares and votes.

More information relating to own shares and directed share issues can be found on the company website www.okmetic.com > Investors > Share information > Own shares.

OTHER EVENTS IN THE INTERIM PERIOD

On 15 January 2014, the Board of Directors decided to dissolve the ownership arrangement of Okmetic Management Oy, owned by President Kai Seikku and Deputy to the President Mikko Montonen, with an arrangement in which Okmetic Oyj acquired the entire share capital of Okmetic Management Oy. Also 400,000 shares of Okmetic Oyj were transferred to the group via Okmetic Management Oy, as well as a loan receivable of Okmetic Oyj from Okmetic Management Oy. There were no shareholders of Okmetic Management Oy in the Board of Directors of Okmetic Oyj. The value of the arrangement for the part of shares owned by Okmetic Management Oy was determined using the average trading price weighted by trading volume of the company's share in NASDAQ OMX Helsinki Oy on 16 January 2014, 4.9969 euro.

Mikko Montonen, Executive Vice President, Customers and Markets, Deputy to the President, resigned from Okmetic on 26 February 2014 to assume a new position with another company. Mr. Montonen's management responsibilities at Okmetic ended on 6 April 2014.

Anna-Riikka Vuorikari-Antikainen, Senior Vice President, Products was appointed Senior Vice President, Customers and Markets from 7 April 2014. Ms. Vuorikari-Antikainen is also responsible for customer support.

Atte Haapalinna, Senior Vice President, Customer Support, was appointed Senior Vice President, Products from 7 April 2014.

EVENTS AFTER THE END OF THE INTERIM PERIOD

Annual general meeting on 9 April 2014

Okmetic Oyj's annual general meeting, which was held on 9 April 2014, adopted the annual accounts and the consolidated annual accounts for 2013 and discharged the company's management from liability. The annual general meeting decided, in accordance with the proposal of the board of directors that no dividend shall be distributed for the financial year 2013. Moreover, the general meeting approved the proposal of the board of directors to authorise the board of directors to decide on the repurchase and/or the acceptance as pledge of the company's own shares as well as on the issuance of shares, the transfer of the company's own shares, and the issuance of special rights entitling to shares.

It was decided that there will be five members on the company's board of directors. Mr. Hannu Martola, Ms. Mervi Paulasto-Kröckel, Mr. Mikko Puolakka, and Mr. Henri Österlund were re-elected as members of the board of directors and Mr. Jan Lång was elected as new board member until the end of the next annual general meeting. The board of directors elected Henri Österlund as its chairman and Jan Lång as its vice chairman in its organising meeting held immediately after the annual general meeting.

Authorised Public Accountant PricewaterhouseCoopers Oy was elected as auditor, with APA Mikko Nieminen having the principal responsibility.

Authorisations given to the board of directors and other decisions of the annual general meeting have been disclosed in a stock exchange release published on 9 April 2014.

CONDENSED FINANCIAL STATEMENTS AND TABLES 1 JANUARY – 31 MARCH 2014 (unaudited)

ACCOUNTING POLICIES

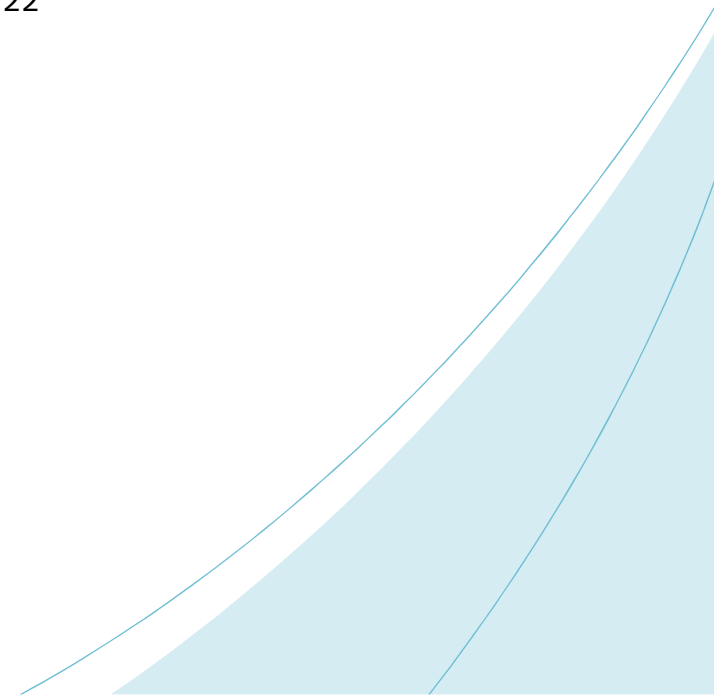
These interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting.

In preparing these interim financial statements, Okmetic has followed the same accounting policies as in the financial statements for 2013 except for the effect of changes required by the adoption of certain new or revised IFRS standards and IFRIC interpretations as of 1 January 2014, which have been described in financial statements 2013. The adoption of the new and revised standards and interpretations has not had an effect on the figures presented from the reporting period.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

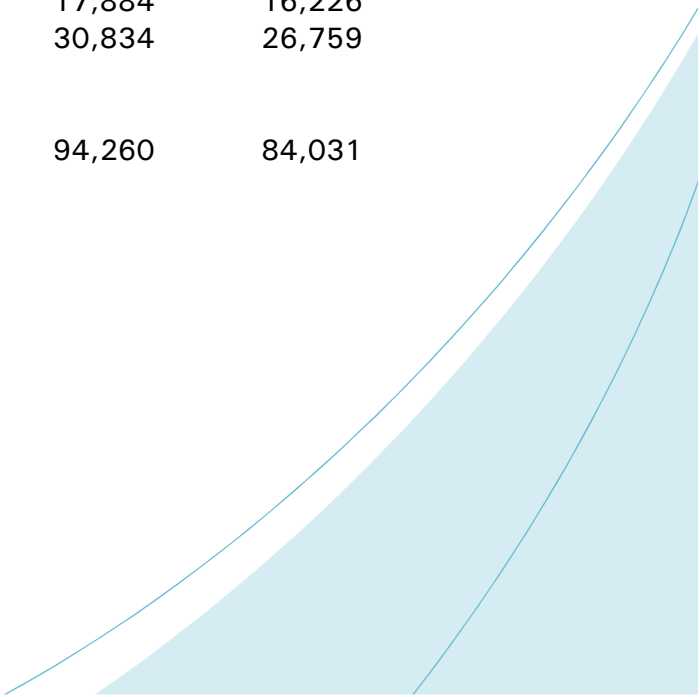
1,000 euro	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013
Net sales	17,405	16,403	68,516
Cost of sales	-14,072	-13,118	-54,918
Gross profit	3,333	3,285	13,598
Other income and expenses	-2,405	-1,911	-8,567
Operating profit	928	1,373	5,031
Financial income and expenses	-36	-97	-630
Profit before tax	892	1,277	4,401
Income tax	-251	-58	-559
Profit for the period	641	1,218	3,842
Other comprehensive income: Items that may be reclassified to profit or loss in subsequent periods			

Cash flow hedges	-20	-47	-58
Translation differences	-3	316	-60
Other comprehensive income for the period, net of tax	-23	269	-118
Total comprehensive income for the period	618	1,487	3,724
Profit for the period attributable to:			
Equity holders of the parent company	641	1,218	3,842
Total comprehensive income attributable to:			
Equity holders of the parent company	618	1,487	3,724
Basic earnings per share, euro	0.04	0.07	0.23
Diluted earnings per share, euro	0.04	0.07	0.22



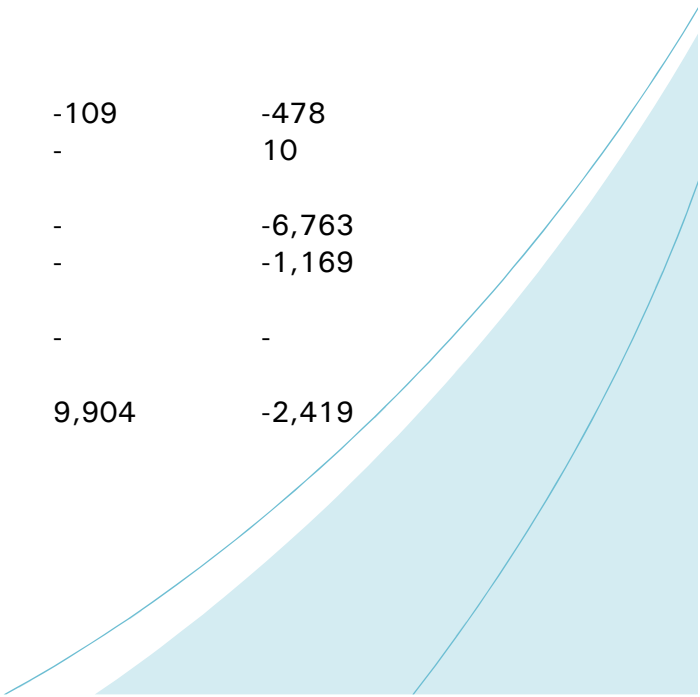
CONDENSED CONSOLIDATED BALANCE SHEET

1,000 euro	31 Mar, 2014	31 Mar, 2013	31 Dec, 2013
Assets			
Non-current assets			
Property, plant and equipment	44,827	44,819	45,295
Intangible assets	881	739	897
Other receivables	1,420	2,712	1,419
Total non-current assets	47,128	48,270	47,611
Current assets			
Inventories	17,898	15,760	16,634
Receivables	16,826	16,371	14,572
Cash and cash equivalents	3,748	13,859	5,214
Total current assets	38,472	45,990	36,420
Total assets	85,600	94,260	84,031
Equity and liabilities			
Equity			
Equity attributable to equity holders of the parent company			
Share capital	11,821	11,821	11,821
Other equity	46,507	51,605	45,451
Total equity	58,328	63,426	57,273
Liabilities			
Non-current liabilities			
Non-current liabilities	9,540	12,950	10,533
Current liabilities			
Current liabilities	17,731	17,884	16,226
Total liabilities	27,271	30,834	26,759
Total equity and liabilities	85,600	94,260	84,031



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

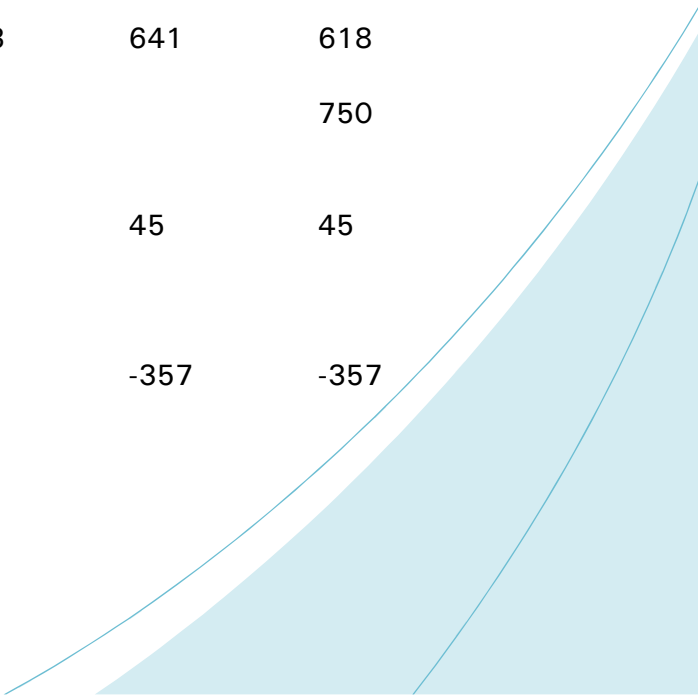
1,000 euro	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013
Cash flows from operating activities:			
Profit before tax	892	1,277	4,401
Adjustments	1,705	1,223	6,566
Change in working capital	-1,954	-2,626	-2,091
Financial items	-77	-13	-126
Tax paid	67	950	976
Net cash from operating activities	632	811	9,726
Cash flows from investing activities:			
Purchases of property, plant and equipment	-1,637	-4,131	-9,089
Net cash used in investing activities	-1,637	-4,131	-9,089
Cash flows from financing activities:			
Proceeds from long-term borrowings	-	10,000	10,000
Proceeds from short-term borrowings	4,000	23	1,024
Payments of long-term borrowings	-1,000	-	-1,000
Payments of short-term borrowings	-2,024	-	-4,043
Payments of finance lease liabilities	-138	-109	-478
Other items	36	-	10
Dividends paid	-578	-	-6,763
Capital repayment	-	-	-1,169
Management arrangement's dissolution	-768	-	-
Net cash used in financing activities	-472	9,904	-2,419
Increase (+) / decrease (-) in cash			



and cash equivalents	-1,477	6,585	-1,782
Exchange rate changes	11	-14	-292
Cash and cash equivalents at the beginning of the period	5,214	7,288	7,288
Cash and cash equivalents at the end of the period	3,748	13,859	5,214

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to equity holders of parent company					Total
	Share capital	Share premium	Reserve for invested unrestricted equity	Other reserves 1)	Retained earnings	
1,000 euro						
Balance at 31 Dec, 2013	11,821	20,045	3	1,756	23,647	57,273
Profit for the period					641	641
Other comprehensive income, net of tax:						
Cash flow hedges				-20		-20
Translation differences				-3		-3
Total comprehensive income for the period				-23	641	618
Share issue			750			750
Share-based payments					45	45
Acquisition of non-controlling interest					-357	-357



Balance at 31 Mar, 2014	11,821	20,045	753	1,732	23,977	58,328
Balance at 31 Dec, 2012	11,821	20,045	1,200	1,874	26,919	61,860
Profit for the period					1,218	1,218
Other com- prehensive income, net of tax:						
Cash flow hedges				-47		-47
Translation differences				316		316
Total com- prehensive income for the period				269	1,218	1,487
Share-based payments					80	80
Balance at 31 Mar, 2013	11,821	20,045	1,200	2,143	28,217	63,426

1) "Other reserves" contains hedge reserve and translation differences.

Acquisition of shares of Okmetic Management Oy is treated as acquisition of non-controlling interest.

CHANGES IN PROPERTY, PLANT AND EQUIPMENT

1,000 euro	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013
Carrying amount at the beginning of the period	45,295	43,433	43,433
Additions	1,068	2,569	7,648
Disposals	-	-	-9
Depreciation	-1,538	-1,302	-5,623
Exchange differences	2	119	-154
Carrying amount at the end of the period	44,827	44,819	45,295

COMMITMENTS AND CONTINGENCIES

1,000 euro	31 Mar, 2014	31 Mar, 2013	31 Dec, 2013
Loans, secured with collaterals	9,000	11,000	10,000
Collaterals	17,128	21,164	17,128
Off-balance sheet lease commitments	395	453	395
Capital commitments	1,293	2,376	1,910
Nominal values of derivative contracts			
Currency forward agreements	1,963	769	1,144
Currency options, call	646	895	948
Currency options, put	72	-	182
Electricity derivatives	1,657	2,434	1,847
Fair values of derivative contracts			
Currency forward agreements	5	-11	20
Currency options, call	4	2	12
Currency options, put	-1	-	-1
Electricity derivatives	-420	-199	-350

The contract price of the derivatives has been used as the nominal value of the underlying asset.

HIERARCHY LEVELS OF DERIVATIVE CONTRACTS MEASURED AT FAIR VALUE

1,000 euro	31 Mar, 2014			31 Mar, 2013		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Derivative financial instruments	-	107	-	-	31	-
Financial liabilities						
Derivative						

financial instruments - 519 - - 240 -

Fair value estimation

The group's financial instruments that are measured at fair value comprise derivatives used for hedging and held for trading, and they are classified on hierarchy level 2.

Fair values of level 2 instruments are based on other data than quoted prices in active markets, but on the data from which the asset is observable, either directly (i.e. price) or indirectly (i.e. derived from the prices).

Fair value determination

The fair values of currency derivatives are determined by using mark-to-market method at the reporting date.

The fair values of electricity derivatives are determined on the basis of market quotations and contract prices of the instruments at the reporting date.

KEY FIGURES SHOWING FINANCIAL PERFORMANCE

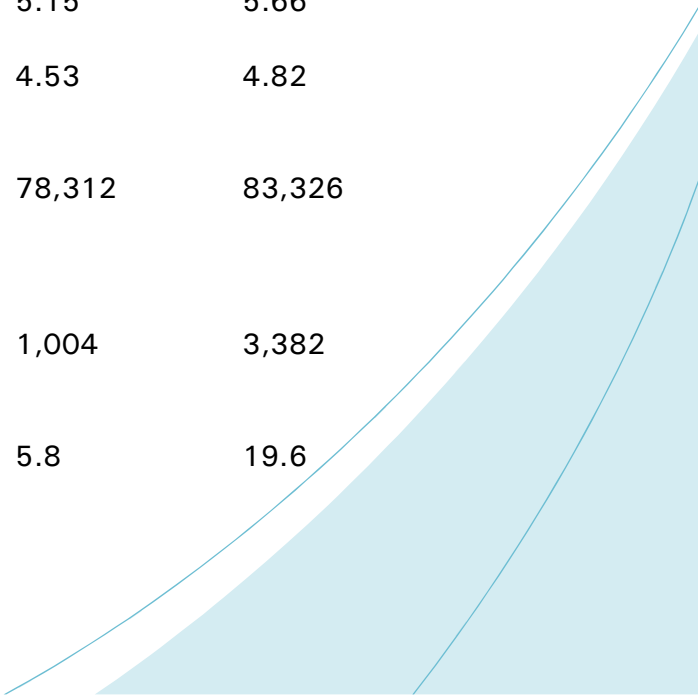
1,000 euro	1 Jan- 31 Mar, 2014	1 Jan- 31 Mar, 2013	1 Jan- 31 Dec, 2013
Net sales	17,405	16,403	68,516
Change in net sales compared to the previous year's period, %	6.1	-13.2	-17.5
Export and foreign operations share of net sales, %	88.3	92.5	91.8
Operating profit before depreciation (EBITDA)	2,546	2,725	10,905
% of net sales	14.6	16.6	15.9
Operating profit	928	1,373	5,031
% of net sales	5.3	8.4	7.3
Profit before tax	892	1,277	4,401
% of net sales	5.1	7.8	6.4
Return on equity, %	4.4	7.8	6.4
Return on investment, %	5.4	6.6	6.7
Non-interest-bearing liabilities	14,625	14,972	15,014
Net interest-bearing liabilities	8,898	2,003	6,530
Net gearing ratio, %	15.3	3.2	11.4
Equity ratio, %	68.4	67.3	68.2
Capital expenditure	1,068	2,569	7,648
% of net sales	6.1	15.7	11.2

Depreciation	1,618	1,352	5,874
Research and development expenditure	672	644	2,779
% of net sales	3.9	3.9	4.1
Average number of personnel during the period	355	358	363
Personnel at the end of the period	354	354	355

KEY FIGURES PER SHARE

When calculating equity per share, Okmetic's own shares and Okmetic shares owned by Okmetic Management Oy are deducted from the total number of shares.

Euro	31 Mar, 2014	31 Mar, 2013	31 Dec, 2013
Basic earnings per share	0.04	0.07	0.23
Diluted earnings per share	0.04	0.07	0.22
Equity per share	3.46	3.80	3.43
Capital repayment per share	-	-	0.07
Dividend per share	-	-	-
Dividends/earnings, %	-	-	-
Effective dividend yield, %	-	-	-
Price/earnings(P/E)	-	-	20.9
Share performance (1.Jan-)			
Average trading price	4.75	4.71	4.92
Lowest trading price	4.38	4.33	4.25
Highest trading price	5.25	5.15	5.66
Trading price at the end of the period	4.55	4.53	4.82
Market capitalisation at the end of the period, 1,000 euro	78,658	78,312	83,326
Trading volume (1 Jan-)			
Trading volume, transactions, 1,000 pcs	1,105	1,004	3,382
In relation to weighted average number of shares, %	6.4	5.8	19.6



Trading volume, 1,000 euro	5,286	4,732	16,647
The weighted average number of shares during the period under review adjusted by the share issue, 1,000 pcs	17,288	17,288	17,288
The number of shares at the end of the period adjusted by the share issue, 1,000 pcs	17,288	17,288	17,288

QUARTERLY KEY FIGURES

1,000 euro	10-12/ 2014	7-9/ 2014	4-6/ 2014	1-3/ 2014
Net sales				17,405
Compared to previous quarter, %				3.4
Compared to corresponding period last year, %				6.1
Operating profit				928
% of net sales				5.3
Profit before tax				892
% of net sales				5.1
Net cash flow generated from:				
Operating activities				632
Investing activities				-1,637
Financing activities				-472
Increase/decrease in cash and cash equivalents				-1,477
Personnel at the end of the period				354
1,000 euro	10-12/ 2013	7-9/ 2013	4-6/ 2013	1-3/ 2013
Net sales	16,837	18,242	17,035	16,403
Compared to previous quarter, %	-7.7	7.1	3.9	-20.7
Compared to corresponding period last year, %	-18.6	-13.2	-24.2	-13.2
Operating profit	263	1,423	1,971	1,373
% of net sales	1.6	7.8	11.6	8.4
Profit before tax	32	1,280	1,812	1,277
% of net sales	0.2	7.0	10.6	7.8

Net cash flow generated from:				
Operating activities	4,915	3,481	519	811
Investing activities	-1,304	-1,687	-1,966	-4,131
Financing activities	-3,892	-1,155	-7,276	9,904
Increase/decrease in cash and cash equivalents	-281	639	-8,724	6,585
Personnel at the end of the period	355	356	379	354

DEFINITIONS OF KEY FINANCIAL FIGURES

Operating profit before depreciation (EBITDA)	= Operating profit + depreciation
Return on equity (ROE), %	= $\frac{\text{Profit/loss for the period} \times 100}{\text{Equity(Average for the period)}}$
Return on investment (ROI), %	= $\frac{(\text{Profit/loss before tax} + \text{interest and other financial expenses}) \times 100}{\text{Balance sheet total} - \text{non-interest bearing liabilities(average for the period)}}$
Equity ratio, %	= $\frac{\text{Equity} \times 100}{\text{Balance sheet total} - \text{advances received}}$
Net interest-bearing liabilities	= Interest-bearing liabilities – cash and cash equivalents
Net gearing ratio, %	= $\frac{(\text{Interest-bearing liabilities} - \text{cash and cash equivalents}) \times 100}{\text{Equity}}$
Earnings per share	= $\frac{\text{Profit/loss for the period attributable to equity holders of the parent company}}{\text{Adjusted weighted average number of shares in issue during the period}}$
Equity per share	= $\frac{\text{Equity attributable to equity holders of the parent company}}{\text{Adjusted number of shares at the end of the period}}$
Dividend per share	= $\frac{\text{Dividend for the period}}{\text{Adjusted number of shares at the end of the}}$

	<hr/>
	period
Effective dividend yield, %	= $\frac{\text{Dividend per share} \times 100}{\text{Trading price at the end of the period}}$
Price/earnings ratio (P/E)	= $\frac{\text{Last adjusted trading price at the end of the period}}{\text{Earnings per share}}$
Average trading price	= $\frac{\text{Total traded amount in euro}}{\text{Adjusted number of shares traded during the period}}$
Market capitalisation at the end of the period	= Number of shares at the end of the period x trading price at the end of the period
Trading volume	= $\frac{\text{Number of shares traded during the period}}{\text{Weighted average number of shares during the period}}$

All figures of the financial tables are rounded, and consequently the sum of individual figures can deviate from the presented sum figure.

The future estimates and forecasts in this interim report are based on the company management's current knowledge. Actual events and results may differ from the estimates presented here.

NEWS CONFERENCE

A briefing for analysts, investors and media will take place on Thursday, 24 April 2014 at 8.30 a.m. in Helsinki Stock Exchange building, Fabianinkatu 14, Helsinki, (entrance via NASDAQ OMX's reception, 2nd floor). In the event, Okmetic's President Kai Seikku will present the group's performance in Q1 2014. Welcome!

OKMETIC OYJ

Board of directors

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OKMETIC IN BRIEF

Okmetic is a technology company which supplies tailor-made silicon wafers for sensor and semiconductor industries and sells its technological expertise. Okmetic provides its customers with solutions that boost their competitiveness and profitability.

Okmetic's silicon wafers are part of a further processing chain that produces end products that improve human interaction and quality of life. Okmetic's products are based on high-tech expertise that generates added value for customers, innovative product development and an extremely efficient production process.

Okmetic has a global customer base and sales network, production plants in Finland and the US and contract manufacturers in Japan and China. Okmetic's shares are listed on NASDAQ OMX Helsinki under the code OKM1V. For more information on the company, please visit our website at www.okmetic.com.

