

Micronic Mydata AB (publ) Interim report January-March 2014

Press release 316E

First quarter 2014

- Net sales were SEK 242 (226) million.
- EBIT was SEK 3 (-11) million.
- Earnings per share were SEK 0.01 (-0.11)

Outlook

The assessment is that sales in 2014 will be in the span of SEK 1,150 – 1,250 million.

The beginning of 2014 characterized by an increase in activity

The signs of recovery which became apparent during last year's fourth quarter continued during the first quarter of 2014. The order intake as well as sales volumes increased in comparison with the same period in 2013.

Business area PG received orders at the end of last year and during the beginning of this year. The increase in sales volumes during the first quarter has resulted in strengthened margins within business area SMT.

Operating costs are in line with previous year. This means that the cost savings and measures implemented to achieve greater internal efficiency are long term and have impacted EBIT.

“We can now report yet another quarter with a positive operating profit despite the lack of sales in mask writer systems,” says Lena Olving, CEO and President of Micronic Mydata AB.

“The first quarter has shown higher levels of activity at customer sites. We now hope to see increasing investments in production equipment. We are well positioned with a broad product offering, proven by recent launches of new products,” Lena Olving continues.

Micronic Mydata recently presented new financial objectives. Achieving these goals included, among other things, creation of a product life strategy, which is based on customer requirements for stable and effective production solutions. Thus far, the results of this strategy include the successful launch of the MY200 series at the end of 2013. Introduction to additional markets is continuing this spring. Another result is the launch in March of the advanced mask writer Prexision-80.

“We are also looking forward to changing our company name to Mycronic AB and working to further strengthen our brand globally,” Lena Olving concludes.

Micronic Mydata AB (publ), reg no 556351-2374, is a Swedish high-tech company engaged in the development, manufacture and marketing of production equipment to the electronics industry. Micronic Mydata headquarters is located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany, Japan, Singapore, South Korea, Taiwan, the Netherlands, United Kingdom and the United States. For more information see our web site at: www.micronic-mydata.com

The interim report is a translation of the Swedish version. In the event of any differences between this translation and the Swedish original version, the Swedish version shall have precedence.

Group summary

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|-------------------------|--------------|--------------|-----------------|------------|
| Order intake | 286.7 | 257.0 | 1,082.8 | 1,053.1 |
| Order backlog | 192.9 | 121.0 | 192.9 | 148.7 |
| Net sales | 242.3 | 226.3 | 1,013.0 | 997.0 |
| Gross profit | 105.2 | 95.1 | 456.4 | 446.3 |
| Gross margin, % | 43% | 42% | 45% | 45% |
| EBIT | 3.0 | -10.9 | 46.2 | 32.3 |
| EBIT margin, % | 1% | -5% | 5% | 3% |
| Earnings per share, SEK | 0.01 | -0.11 | 0.25 | 0.14 |
| Cash flow | -4.5 | 0.8 | -90.2 | -85.1 |

Group financial performance

First quarter January-March 2014

The consolidated order intake during the first quarter was SEK 287 (257) million, an increase of 12 percent compared with the previous year, which represents both business areas.

Sales during the first quarter were SEK 242 (226) million. The increase in sales depends primarily on an increase in sales within SMT for systems and aftermarket. Sales during the first quarter were impacted positively by currency effects in the amount of approximately SEK 1 million. Recalculated to the same exchange rates prevailing during the corresponding period the previous year, sales were SEK 241 million.

Consolidated gross profit was SEK 105 (95) million, which corresponds to a gross margin of 43 (42) percent. The consolidated gross margin during the first quarter was positively affected by higher sales volumes and by the mix of systems sold. The positive margin trend is primarily attributable to the product mix within business area SMT.

The consolidated EBIT was SEK 3 (-11) million, which corresponds to an operating margin of 1 (-5) percent. The EBIT improved partially as a result of an increase in sales but was also due to lower costs. EBIT was charged with costs amounting to SEK 13 (14) million related to LDI.

Consolidated costs for development, sales and administration have declined to SEK 97 (100) million. Product development within PG has resulted in the launch of the most advanced mask writer, the Prexision-80. Capitalization of development costs within SMT amounted of SEK 9 (6) million. Amortization of previously capitalized development costs in the first quarter amounted of SEK 2 (4) million.

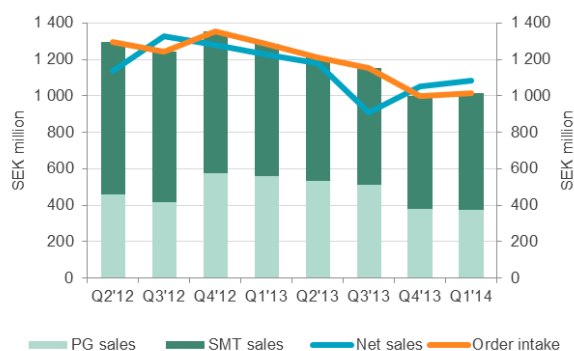
Cash flow and financial position

Consolidated cash and cash equivalents at the end of the first quarter were SEK 482 (570) million compared with SEK 487 million at the end of 2013. Cash flow during the first quarter was negative SEK 5 (+1) million. The cash flow from operations was SEK 5 (8) million. Investments reached SEK 10 (7) million, of which the largest part SEK 9 (6) million related to capitalized development within SMT.

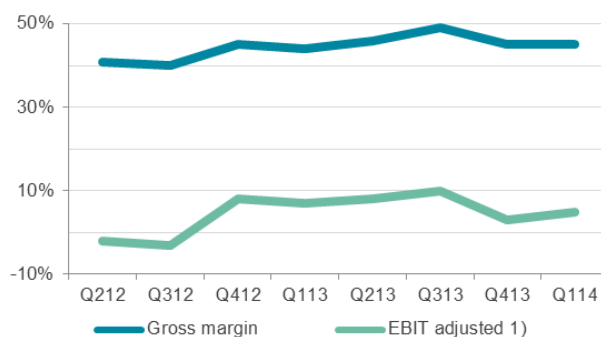
Equity

Consolidated equity at the end of the period was SEK 1,167 million, compared with SEK 1,165 million at the end of 2013. The number of outstanding shares at the end of the period was 97,916,509. Earnings per share amounted to SEK 0.01 (-0.11).

Order intake and sales, quarterly and rolling 12 months



Margins, rolling 12 months



1) Adjusted for non-recurring costs of SEK 128 million in 2012

Business area SMT

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|-----------------------------------|--------------|--------------|-----------------|---------------|
| Order intake and net sales | | | | |
| Order intake | 169.1 | 147.6 | 615.2 | 593.7 |
| Order backlog | 54.8 | 75.8 | 54.8 | 52.0 |
| Net sales | 166.4 | 147.8 | 636.2 | 617.6 |
| Results | | | | |
| Gross profit | 72.3 | 56.8 | 271.0 | 255.5 |
| Gross margin | 43% | 38% | 43% | 41% |
| EBIT | 12.9 | -3.6 | 34.0 | 17.5 |
| EBIT margin | 8% | -2% | 5% | 3% |
| Development costs | -22.9 | -28.3 | -101.6 | -107.1 |

Financial performance

The order intake for the first quarter was SEK 169 (148) million, an increase of 15 percent compared with the corresponding period last year. The positive trend noted during the fourth quarter of 2013 continued during the first quarter of 2014.

Sales during the first quarter were SEK 166 (148) million, an increase of 13 percent compared with the same period the previous year. The increase in sales and the improved order intake are due to the positive trend in demand for both systems and aftermarket. Aftermarket comprises accessories, spare parts, software and service.

Sales during the first quarter were positively impacted by currency effects in the amount of SEK 4 million. Recalculated to the same exchange rates prevailing during the corresponding period last year, sales reached SEK 162 million.

Gross profit was SEK 72 (57) million, which corresponds to a gross margin of 43 (38) percent. The positive trend for the business area's gross margin was a result of higher sales volumes, positive currency effects as well as the product mix.

EBIT amounted to SEK 13 (-4) million, which corresponds to an operating margin of 8 (-2) percent. Costs for development were at the same level as last year, as were other costs. Sales commissions increased somewhat as a result of the increase in sales. Capitalization of development costs amounted to SEK 9 (6) million.

Market development

The electronics industry where Micronic Mydata is active grew 4 percent in 2013, and the long term estimate is for growth of 4 percent annually (Prismark, March 2014).

The semiconductor market is a part of the electronics industry and affects demand for SMT equipment. When the volume of semiconductors rises, more equipment is required to place these on circuit boards. Since experiencing a negative trend in 2012, the turnover within the semiconductor market grew 5 percent in 2013. Increasing memory prices largely contribute to the growth, which makes it difficult to evaluate the effect on future capacity investments. However, forecasts point toward continued growth during 2014 and until 2018 (Prismark, March 2014).

The global market for SMT equipment experienced a negative trend during 2013. This, in combination with projections for growth within the electronics and semiconductor markets, means that there is still some uncertainty surrounding assessments for the global demand for SMT equipment.

At the end of 2013, Micronic Mydata launched a new series of SMT machines, MY200, equipped with a high-speed mount head with double the mounting accuracy and a new camera system for inspection. The transition to the new machine series, which gives producers of electronics greater production capacity, is underway according to plan. The market introduction is enhanced with further improvements during this spring. The MY200 series was presented in March to the North American market at the IPC APEX Expo, an exhibition which targets electronics producers.

Additional market updates are available on the website.

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Business area PG

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|-----------------------------------|--------------|--------------|-----------------|------------|
| Order intake and net sales | | | | |
| Order intake | 117.5 | 109.3 | 467.6 | 459.4 |
| Order backlog | 138.2 | 45.3 | 138.2 | 96.7 |
| Net sales | 76.0 | 78.5 | 376.8 | 379.4 |
| Results | | | | |
| Gross profit | 32.9 | 38.3 | 185.4 | 190.8 |
| Gross margin | 43% | 49% | 49% | 50% |
| EBIT | -8.4 | -5.7 | 18.6 | 21.2 |
| EBIT margin | -11% | -7% | 5% | 6% |
| Development costs | -15.0 | -18.8 | -67.9 | -71.7 |

Financial performance

The order intake for the first quarter was SEK 118 (109) million, and related to a mask writer for semiconductor applications and aftermarket.

Sales reached SEK 76 (79) million and comprised aftermarket sales only. Sales were negatively impacted by currency effects in the amount of SEK 3 million, which was primarily due to the Japanese yen. Recalculated to the same exchange rates prevailing during the corresponding period last year, sales reached SEK 79 million.

Gross profit for the first quarter was SEK 33 (38) million, which corresponds to a gross margin of 43 (49) percent. The gross margin was affected by the mix of products and services sold within aftermarket and by currency effects.

EBIT was SEK -8 (-6) million. Operating costs remained at the same level as for the same period last year. EBIT was charged with costs amounting to SEK 13 (14) million attributable to LDI. Product development within the business area resulted in the launch of the new mask writer Prexision-80 for advanced display applications during the first quarter.

Market development

Most major panel manufacturers made a profit in 2013. The display market is expected to be weak at the beginning of 2014, but the assessment is that the market for the whole year will demonstrate growth. The improved situation for the rest of the year in comparison with the early months is expected to be driven by increased demand for high resolution hand-held displays and by the ongoing launch of UHD TVs (TV displays with ultrahigh resolution). The total number of manufactured displays is expected to increase 4 percent in 2014 to 4 billion units (DisplaySearch, April 2014).

The trend towards an increasing number of hand-held products with higher resolution is expected to continue driving the demand for complex photomasks. This has contributed to a continued high degree of utilization of mask writers from Micronic Mydata. Increasingly complex manufacturing processes also place higher demands on photomask image quality.

An increasingly larger part of the manufacturing of larger displays is taking place in China. This contributes to a greater demand for photomasks in China where several new plants for display manufacturing have become operational and existing plants are increasing their manufacturing capacity.

There is a certain need to increase and replace capacity for manufacturing of photomasks for semiconductor applications. In competition, an order was received during the first quarter for a Sigma7700 from a leading semiconductor manufacturer in Asia which already utilizes mask writers supplied by Micronic Mydata.

Additional market updates are available on the website.

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Other

Parent Company

Micronic Mydata AB is the Group's parent company. All product development and sales of pattern generators take place through the parent company.

The parent company's sales reached SEK 72 (57) million in the first quarter. There were no PG system sales. EBIT was SEK -6 (-1) million. Costs for research and development are expensed on a running basis.

Cash and cash equivalents at the end of the first quarter was SEK 316 (236) million, compared to SEK 281 million at the end of 2013.

Events after the end of the interim period

In competition, Micronic Mydata has received orders for two FPS5500 systems for manufacturing of photo-masks for applications within electronic packaging. These systems, both of which were ordered by customers who already have mask writers supplied by Micronic Mydata, are expected to be delivered during the second half of 2014.

On 1 April, the company announced its intention to change name on a global basis to Mycronic AB, a proposal which will be put forth at the AGM on 6 May for a decision. The purpose is to create external and internal clarity and consistency. The company will be working to build a strong brand. The effects of this work will benefit customers, employees, partners and shareholders.

Risks and uncertainty factors

There are a number of risks and uncertainty factors of an operational and financial character to which the parent company and the Group are exposed. These are described in the 2013 annual report.

Those risks that are currently most significant are connected to the results of development efforts and launches within new product areas. The uncertainty surrounding when a broader adoption of the next generation of substrates will occur remains. This involves a risk for future impairment requirements relating to remaining LDI assets. No significant new risks arose during the first quarter of 2014.

Accounting policies

This interim report for the Group has been prepared in accordance with IAS 34, Interim Financial Reporting and applicable parts of the Annual Accounts Act.

The interim report for the parent company has been prepared in accordance with Chapter 9 of the Annual Accounts Act.

For the Group and the parent company, the same accounting principles as well as estimates and assumptions have been used in this interim report as were used in the most recent annual report.

The scope and character of financial assets and liabilities are substantially the same as they were on 31 December, 2013. As was the case at the end of 2013, reported values are the same as fair values.

Annual General Meeting (AGM)

The AGM will be held on 6 May, 2014, at 5 p.m, in the company office Nytorpsvägen 9, 183 03 Täby.

Proposal on dividend

According to the dividend policy the board proposes to the AGM a dividend of SEK 0 for 2013.

Proposal on extra dividend

After review of the capital structure the board proposes to the AGM an extra dividend of SEK 2.50 per share, amounting to a total of SEK 244.8 million. The extra dividend is conditional upon a reduction of the statutory reserve. Such a reduction is decided at the AGM, after which application for dissolution of the statutory reserve will be made to the Swedish Companies Registration Office.

The board intends to propose that the AGM decide to apply for dissolution of the statutory reserve so that it can be used, after the extra dividend is paid out, to offset retained losses, and thereafter the remaining part be transferred to non-restricted equity. This means that the dividend is expected to be paid out approximately three months after the AGM.

Financial information

Micronic Mydata AB (publ) is listed on NASDAQ OMX Stockholm, Small Cap. The information in this report is of the type that Micronic Mydata is required to disclose under the Financial Instruments Trading Act and/or Swedish Securities Market Act. The information was submitted for publication on 24 April 2014, at 8 am.

This interim report has not been reviewed by the company's auditor.

Financial reports and press releases are published in Swedish and English. They are available on the website www.micronic-mydata.com

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Täby, 24 April 2014
Micronic Mydata AB (publ)
The Board

Market information

Market updates are published on the website in connection with the publication of the interim report.

Financial calendar 2014

| | |
|-----------------------------------|------------|
| Annual General Meeting | 6 May |
| Interim report January-June | 15 July |
| Interim report January -September | 28 October |

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|------------------------------------|--------------|--------------|-----------------|--------------|
| Net sales | 242.3 | 226.3 | 1,013.0 | 997.0 |
| Cost of goods sold | -137.1 | -131.2 | -556.6 | -550.7 |
| Gross profit | 105.2 | 95.1 | 456.4 | 446.3 |
| Research and development expenses | -39.0 | -48.3 | -174.1 | -183.4 |
| Selling expenses | -40.3 | -34.2 | -155.1 | -149.0 |
| Administrative expenses | -18.1 | -17.5 | -79.5 | -78.9 |
| Other income and expenses | -4.8 | -6.1 | -1.5 | -2.8 |
| EBIT | 3.0 | -10.9 | 46.2 | 32.3 |
| Financial income and expenses | 0.6 | 0.6 | 3.5 | 3.6 |
| Profit/loss before tax | 3.5 | -10.3 | 49.7 | 35.9 |
| Tax | -2.7 | 0.0 | -24.8 | -22.1 |
| Net profit/loss | 0.8 | -10.3 | 24.8 | 13.7 |
| Earnings/share, SEK | 0.01 | -0.11 | 0.25 | 0.14 |
| Average number of shares, thousand | 97,917 | 97,917 | 97,917 | 97,917 |

STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|---|--------------|--------------|-----------------|--------------|
| Net profit/loss | 0.8 | -10.3 | 24.8 | 13.7 |
| Other comprehensive income | | | | |
| <i>Items to be reclassified to profit and loss</i> | | | | |
| Translation differences at translating foreign entities | 1.1 | -10.7 | -4.8 | -16.6 |
| Cash flow hedges | 0.0 | 0.0 | 0.1 | 0.1 |
| Tax relating to other comprehensive income | 0.0 | -0.1 | 0.0 | -0.1 |
| | 1.1 | -10.8 | -4.7 | -16.6 |
| Total comprehensive income | 1.9 | -21.1 | 20.1 | -2.9 |

Research and development costs

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|--|--------------|--------------|-----------------|---------------|
| <i>R&D expenditure</i> | | | | |
| SMT equipment | -30.0 | -30.2 | -130.8 | -131.0 |
| Pattern generators | -15.0 | -18.8 | -67.9 | -71.7 |
| | -45.0 | -49.0 | -198.7 | -202.7 |
| <i>Capitalization of development</i> | | | | |
| SMT equipment | 8.7 | 5.7 | 34.4 | 31.4 |
| <i>Amortization of capitalized development</i> | | | | |
| SMT equipment | -1.6 | -3.8 | -5.2 | -7.5 |
| | 7.2 | 1.9 | 29.2 | 23.9 |
| <i>Amortization of acquired technology</i> | | | | |
| | -1.2 | -1.2 | -4.6 | -4.6 |
| R&D costs | -39.0 | -48.3 | -174.1 | -183.4 |

Revenue by geographical market

| | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|----------|--------------|--------------|-----------------|--------------|
| EMEA | 86.3 | 75.8 | 330.0 | 319.5 |
| Americas | 69.9 | 53.2 | 249.1 | 232.4 |
| Asia | 86.2 | 97.3 | 433.9 | 445.0 |
| | 242.3 | 226.3 | 1,013.0 | 997.0 |

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CONSOLIDATED CASH FLOW STATEMENTS

| SEK million | Jan-March 14 | Jan-March 13 | Rolling 12 mths | Jan-Dec 13 |
|---|--------------|--------------|-----------------|--------------|
| Cash flow from operations before changes in working capital | 12.8 | 2.3 | 53.6 | 43.1 |
| Changes in working capital | -7.8 | 5.6 | -103.7 | -90.3 |
| Cash flow from operations | 5.0 | 7.9 | -50.1 | -47.2 |
| Cash flow from investing activities | -9.5 | -6.6 | -38.7 | -35.8 |
| Cash flow from financing activities | 0.0 | -0.6 | -1.4 | -2.0 |
| Cash flow | -4.5 | 0.8 | -90.3 | -85.1 |
| Cash and cash equivalents, opening balance | 487.3 | 581.1 | 569.9 | 581.1 |
| Exchange differences | -1.0 | -11.9 | 2.2 | -8.7 |
| Cash and cash equivalents, closing balance | 481.8 | 569.9 | 481.8 | 487.3 |

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| SEK million | 31 March 14 | 31 March 13 | 31 Dec 13 |
|--------------------------------------|----------------|----------------|----------------|
| ASSETS | | | |
| Fixed assets | | | |
| Intangible assets | 138.2 | 118.0 | 132.8 |
| Tangible assets | 32.7 | 37.9 | 33.5 |
| Long-term receivables | 26.5 | 28.1 | 27.1 |
| Deferred tax assets | 89.0 | 95.8 | 88.4 |
| Total fixed assets | 286.4 | 279.8 | 281.8 |
| Current assets | | | |
| Inventories | 332.0 | 334.6 | 323.9 |
| Trade receivables | 262.1 | 169.3 | 259.6 |
| Other current receivables | 53.5 | 52.0 | 48.9 |
| Cash and cash equivalents | 481.8 | 569.9 | 487.3 |
| Total current assets | 1,129.3 | 1,125.9 | 1,119.7 |
| Total assets | 1,415.7 | 1,405.7 | 1,401.5 |
| EQUITY AND LIABILITIES | | | |
| Equity | 1,167.3 | 1,147.2 | 1,165.4 |
| Liabilities | | | |
| Other long-term liabilities | 12.2 | 11.7 | 11.3 |
| Deferred tax liabilities | 5.6 | 7.0 | 5.9 |
| Total non-current liabilities | 17.8 | 18.7 | 17.2 |
| Current interest-bearing liabilities | - | 1.5 | - |
| Trade payables | 67.3 | 63.5 | 63.6 |
| Other current liabilities | 163.4 | 174.7 | 155.2 |
| Total current liabilities | 230.6 | 239.7 | 218.8 |
| Total liabilities | 248.4 | 258.5 | 236.0 |
| Total equity and liabilities | 1,415.7 | 1,405.7 | 1,401.5 |

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| SEK million | Jan-March 14 | Jan-March 13 | Jan-Dec 13 |
|----------------------------|----------------|----------------|----------------|
| Opening balance | 1,165.4 | 1,168.3 | 1,168.3 |
| Total comprehensive income | 1.9 | -21.1 | -2.9 |
| Closing balance | 1,167.3 | 1,147.2 | 1,165.4 |

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| Financial key figures | Jan-March 14 | Jan-March 13 | Jan-Dec 13 |
|---------------------------------|---------------------|---------------------|-------------------|
| Order intake | 286.7 | 257.0 | 1,053.1 |
| Net sales | 242.3 | 226.3 | 997.0 |
| Gross margin | 43.4% | 42.0% | 44.8% |
| EBIT margin | 1.2% | -4.8% | 3.2% |
| Return on equity | 0.1% | -0.9% | 1.2% |
| Equity/total assets | 82.5% | 81.6% | 83.2% |
| Equity/average number of shares | 11.9 | 11.7 | 11.9 |
| Average number of employees | 511 | 530 | 514 |
| Capital spending | | | |
| Capitalized development | 8.7 | 5.7 | 31.4 |
| Other capital spending | 0.8 | 0.9 | 4.4 |
| The share | | | |
| Closing share price | 17.00 | 14.25 | 12.40 |
| Market cap | 1,664.6 | 1,395.3 | 1,214.2 |

| Quarterly data | Q 1-14 | Q 4-13 | Q 3-13 | Q 2-13 | Q 1-13 | Q 4-12 | Q 3-12 | Q 2-12 |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Sales SMT | 166.4 | 187.3 | 138.2 | 144.4 | 147.8 | 208.9 | 177.1 | 189.0 |
| Sales PG | 76.0 | 137.3 | 81.7 | 81.9 | 78.5 | 272.5 | 99.4 | 111.7 |
| | 242.3 | 324.5 | 219.9 | 226.3 | 226.3 | 481.4 | 276.5 | 300.7 |
| Gross profit SMT | 72.3 | 80.0 | 59.5 | 59.2 | 56.8 | 93.5 | 80.5 | 75.2 |
| Gross profit PG | 32.9 | 71.5 | 40.6 | 40.3 | 38.3 | 176.5 | 6.3 | 38.1 |
| | 105.2 | 151.5 | 100.1 | 99.5 | 95.1 | 270.0 | 86.8 | 113.3 |
| Gross margin SMT | 43% | 43% | 43% | 41% | 38% | 45% | 45% | 40% |
| Gross margin PG | 43% | 52% | 50% | 49% | 49% | 65% | 6% | 34% |
| | 43% | 47% | 46% | 44% | 42% | 56% | 31% | 38% |
| Research and development | -39.0 | -48.3 | -35.3 | -51.5 | -48.3 | -65.6 | -94.5 | -63.8 |
| Selling | -40.3 | -45.8 | -33.7 | -35.2 | -34.2 | -43.0 | -70.5 | -47.9 |
| Administration | -18.1 | -21.0 | -19.3 | -21.2 | -17.5 | -23.2 | -17.7 | -18.4 |
| Other income/expenses | -4.8 | 5.8 | -3.2 | 0.8 | -6.1 | -19.4 | -35.8 | 6.6 |
| EBIT | 3.0 | 42.2 | 8.6 | -7.6 | -10.9 | 118.8 | -131.7 | -10.3 |

| Segment reporting | Jan-March 14 | Jan-March 13 | Jan-Dec 13 |
|--|---------------------|---------------------|-------------------|
| SEK million | | | |
| Revenue | | | |
| SMT | 166.4 | 147.8 | 617.6 |
| PG | 76.0 | 78.5 | 379.4 |
| | 242.3 | 226.3 | 997.0 |
| EBIT | | | |
| SMT | 12.9 | -3.6 | 17.5 |
| PG | -8.4 | -5.7 | 21.2 |
| Amortization of acquired intangible assets | -1.6 | -1.6 | -6.5 |
| Group | 3.0 | -10.9 | 32.3 |

INCOME STATEMENTS, PARENT COMPANY

| SEK million | Jan-March 14 | Jan-March 13 | Jan-Dec 13 |
|-----------------------------------|--------------|--------------|--------------|
| Net sales | 72.0 | 56.9 | 286.3 |
| Cost of goods sold | -45.0 | -22.4 | -134.5 |
| Gross profit | 27.0 | 34.5 | 151.8 |
| Research and development expenses | -15.0 | -18.6 | -70.4 |
| Selling expenses | -10.0 | -6.9 | -34.3 |
| Administrative expenses | -7.4 | -6.7 | -30.4 |
| Other income and expenses | -0.4 | -3.2 | -5.5 |
| EBIT | -5.8 | -0.9 | 11.0 |
| Result from financial investments | 0.5 | 1.0 | 3.5 |
| Profit/loss before tax | -5.3 | 0.1 | 14.5 |
| Tax | 0.0 | 0.1 | 0.1 |
| Net profit/loss | -5.3 | 0.2 | 14.6 |

STATEMENTS OF COMPREHENSIVE INCOME, PARENT COMPANY

| SEK million | Jan-March 14 | Jan-March 13 | Jan-Dec 13 |
|--|--------------|--------------|-------------|
| Net profit/loss | -5.3 | 0.2 | 14.6 |
| Other comprehensive income | | | |
| <i>Items to be reclassified to profit and loss</i> | | | |
| Translation differences | 0.0 | 0.0 | 0.0 |
| Tax relating to other comprehensive income | 0.0 | -0.1 | -0.1 |
| Total comprehensive income | -5.3 | 0.1 | 14.5 |

BALANCE SHEETS, PARENT COMPANY

| ASSETS | 31 March 14 | 31 March 13 | 31 Dec 13 |
|--|----------------|----------------|----------------|
| Fixed assets | | | |
| Intangible and tangible assets | 22.1 | 28.0 | 22.7 |
| <i>Financial assets</i> | | | |
| Participations in group companies | 365.5 | 351.1 | 365.4 |
| Receivables from group companies | 7.2 | 7.2 | 7.2 |
| Other non-current receivables | 18.4 | 20.5 | 18.9 |
| Deferred tax receivables | 63.4 | 63.4 | 63.4 |
| <i>Total financial assets</i> | <i>454.4</i> | <i>442.2</i> | <i>454.8</i> |
| Total non-current assets | 476.5 | 470.1 | 477.6 |
| Current assets | | | |
| Inventories | 103.8 | 65.3 | 104.9 |
| <i>Current receivables</i> | | | |
| Trade receivables | 76.2 | 7.0 | 71.8 |
| Receivables from group companies | 173.0 | 360.6 | 222.7 |
| Other current receivables | 16.4 | 20.6 | 13.2 |
| <i>Total current receivables</i> | <i>265.6</i> | <i>388.2</i> | <i>307.8</i> |
| Cash and cash equivalents | 316.3 | 236.4 | 280.6 |
| Total current assets | 685.7 | 689.9 | 693.3 |
| Total assets | 1,162.2 | 1,160.0 | 1,170.8 |
| EQUITY AND LIABILITIES | | | |
| Equity | 1,076.4 | 1,067.3 | 1,081.7 |
| Trade payables | 10.7 | 13.0 | 13.8 |
| Liabilities to group companies | 3.9 | - | 3.8 |
| Current liabilities | 71.2 | 79.7 | 71.5 |
| Total liabilities | 85.8 | 92.7 | 89.1 |
| Total equity and liabilities | 1,162.2 | 1,160.0 | 1,170.8 |
| <i>Pledged assets and contingent liabilities</i> | | | |
| <i>Pledged assets</i> | 89.0 | 89.0 | 89.0 |