

OMX the Nordic Exchange Reykjavík
OMX Copenhagen Stock Exchange

Company Announcement no. 6 / 2008

FØROYABANKI

07 March 2008

P/F Føroya Banki - Decision on distribution of profit in accordance with the adopted annual accounts

Correction note to the Appendix to notice to convene Annual General Meeting for P/F Føroya Banki on Friday 14 March 2008 at 17.00 at Hotel Føroyar in Tórshavn.

Decision on distribution of profit in accordance with the adopted annual accounts.

The Board of Directors recommends the payment of dividends for the total amount of DKK 45m, equivalent to DKK 4.5 for each share of DKK 20.

Record Day and trading exclusive of dividends

For shareholders to be entitled to receive dividends, the ownership of the shares must be stated no later than the record day which is on Wednesday 19 March 2008. The first day of trading in shares exclusive of dividends is Monday 17 March 2008.

Distribution of dividends

If the Board of Directors' proposal regarding the distribution of dividends is adopted, the dividends are paid to the profit account in a financial institution registered in Værdipapircentralen A/S, as an account payable to with releasing effect. The dividend shall be, in accordance to relevant rules and custom, transferred to the aforementioned accounts on Tuesday 25 March 2008.

P/F Føroya Banki
Board of Directors

P/F Føroya Banki

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