

NASDAQ OMX Copenhagen Nikolaj Plads 6 DK-1067 Copenhagen K

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STOCK EXCHANGE ANNOUNCEMENT no. 4/14

Topsil enters into framework agreement with Chinese customers

Topsil has just entered into framework agreements with two current Chinese customers during a delegation visit to China. The framework agreements are part of the implementation of Topsils' strategy to strengthen its position on select markets in Asia, including China. The agreements comprise supply of ultra-pure silicon from 2014-2017 related to energy infrastructure and transport projects, respectively. Both agreements are included in Topsil's previously announced expectations for 2014.

The first agreement concerns supply of Topsil's new 200 mm silicon products for Zhouzhou CSR Times Electric Co., Ltd, which is one of the leading suppliers of electrical high speed trains in China. The second agreement concerns supply of silicon for Xian Power Electronic Research Institute (PERI), which is a key supplier of high voltage components for Chinese high power HV-DC systems. HV-DC systems transform current and transport electricity across large distances.

No special terms apply to the agreements.

Questions to this stock exchange announcement to the CEO through Communications Manager, Ms. Christina Fris Bjørling, phone 2152 1011, cfb@topsil.com.

Med venlig hilsen / Best regards

Topsil Semiconductor Materials A/S

Jens Borelli-Kjær Kalle Hvidt Nielsen

Chairman of the Board CEO

This announcement has been prepared in Danish and translated into English. In the event of any discrepancy between the Danish text and the English-language translation, the Danish version will prevail.

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