

MARTELA INCREASES EFFICIENCY OF ITS SUPPLY CHAIN

Codetermination negotiations were commenced today at Martela's Swedish unit with the aim of further increasing the efficiency of the Group's supply chain. Increased efficiency will be sought by redistributing the production of selected products between Swedish and Finnish production units. The aim is to create a clear role for each Martela production unit in order to ensure a more flexible and efficient service for customers. The negotiations may lead to a maximum of 23 redundancies.

The planned measures are part of a EUR 6.0 million savings programme announced by Martela in the autumn of 2013, and they are estimated to have an annual effect of about EUR 1.0 million.

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