

Statement by the Board of Directors of Meda in relation to Mylan, Inc.

This statement is made by the Board of Directors (the "Board") of Meda AB (publ) ("Meda") pursuant to the Securities Markets Act and//or the Financial Instruments Trading Act.

The Board hereby confirms that it has been contacted by Mylan, Inc. ("Mylan") regarding a revised non-binding indicative interest to combine the two businesses. The Board has convened and has decided to reject the proposal. All contacts between Meda and Mylan have been terminated without further actions. The Board's decision is based on a strong belief in the continued potential of Meda as a stand-alone company and the assumption that a transaction cannot be completed as it lacks sufficient support from Meda's largest shareholder.

The Board of Directors Meda AB (publ)

For further inquiries, please contact:

Paula Treutiger, Investor Relations

ph: +46 733-666 599 paula.treutiger@meda.se

Meda AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on April 28, 2014, at 08:00 CET.

MEDA AB (publ) is a leading international specialty pharma company. Meda's products are sold in more than 120 countries worldwide and the company is represented by its own organizations in close to 60 countries. The Meda share is listed under Large Cap on the Nasdaq OMX Nordic Stock Exchange in Stockholm. Find out more, visit www.meda.se.

Statement by the Board of Directors of Meda in relation to Mylan, Inc.

Page 1 of 1